

**APPROPRIATION (CONSOLIDATED ACCOUNT)
RECURRENT 2013-14 BILL 2013
EXPLANATORY MEMORANDUM**

CLAUSE 1 : Short Title

This Act may be cited as the Appropriation (Consolidated Account) Recurrent 2013-14 Act 2013.

The purpose of this Bill is to seek supply and appropriation for Consolidated Account recurrent services and purposes for the 2013-14 financial year.

CLAUSE 2 : Commencement

This Act comes into operation as follows:

- (a) sections 1 and 2 – on the day on which this Act receives the Royal Assent; and
- (b) the rest of the Act – on the day after that day.

CLAUSE 3 : Issue and Application of Moneys

This clause seeks supply of \$11,544,633,000 (eleven billion, five hundred and forty four million, six hundred and thirty three thousand dollars) that is required in addition to the \$6,749,000,000 (six billion, seven hundred and forty nine million dollars) granted by the Supply Act 2013 for the recurrent services and purposes financed from the Consolidated Account by Clause 4 of this Bill.

CLAUSE 4 : This clause seeks Consolidated Account recurrent expenditure appropriation of \$18,293,633,000 (eighteen billion, two hundred and ninety three million, six hundred and thirty three thousand dollars) out of the Consolidated Account for the 2013-14 financial year, for the recurrent services and purposes as set out in Schedule 1 of this Bill and as expressed in the Consolidated Account Agency Information in Support of the Estimates.

The sum of \$18,293,633,000 (eighteen billion, two hundred and ninety three million, six hundred and thirty three thousand dollars) is arrived at as follows:

	\$'000
• Recurrent Expenditure from Consolidated Account	20,478,325
• Less : Expenditure permanently appropriated by Special Act arrangements	<u>2,184,692</u>
Amount required to be Appropriated	<u>18,293,633</u>