

## **EXPLANATORY MEMORANDUM**

### **APPROPRIATION (CONSOLIDATED FUND) BILL (NO. 4) 2005**

#### **PURPOSE OF BILL**

This Bill is largely a machinery Bill and reflects capital expenditure excesses for new items created during 2002/03, 2003/04 and 2004/05 and expenditure overruns as a result of policy decisions or unavoidable cost increases against existing items during the course of 2002/03, 2003/04 and 2004/05.

- Schedule 1 of the Bill identifies expenditure excesses approved for each item in 2002/03 amounting to \$13,073,030.00;
- Schedule 2 of the Bill identifies expenditure excesses approved for each item in 2003/04 amounting to \$81,776,310.87; and
- Schedule 3 of the Bill identifies expenditure excesses approved for each item in 2004/05 amounting to \$180,918,654.05.

The expenditures are charged to the Consolidated Fund in the year in which they are paid in accordance with and section 5 of the annual *Treasurer's Advance Authorisation Act* (i.e: 2002, 2003 and 2004) and section 8 of the *Financial Administration and Audit Act* 1985.