

**THE OPTOMETRISTS REGISTRATION BOARD  
OF  
WESTERN AUSTRALIA**

**ANNUAL REPORT**

**FOR THE YEAR ENDED**

**30 JUNE 2004**

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**THE OPTOMETRISTS REGISTRATION BOARD  
OF WESTERN AUSTRALIA  
ANNUAL REPORT**  
*For the year ended 30 June 2004*

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Pursuant to Section 16C of the Optometrists Act 1940-1978, I report hereunder on the Board's activities for the year 2003/04.

**1. CONSTITUTION**

The Optometrists Registration Board is constituted under the provisions of the Section 7 of the Optometrists Act 1940 (the Act) as a body corporate.

**2. GOALS**

The primary goal of the Board is to ensure the enforcement of the Optometrists Act 1940 and to protect the public from any unprofessional, improper or incompetent practice of Optometry.

**3. FUNCTIONS OF THE BOARD**

The Board is directly responsible to the Minister for Health for all matters relating to the administration of the Optometrists Act 1940 and the Optometrists Registration Board Rules 1941.

The functions of the Board are:-

- to maintain the Register of Optometrists;
- to deal with applications for the registration of Optometrists pursuant to the provisions of the Act and the provisions of Mutual Recognition;
- to investigate complaints made in relation to the practice of Optometry and to take disciplinary action if appropriate;
- to ensure Optometrists are informed of any changes to the Optometrists Act 1940 (as amended) and Rules.

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**3. MEMBERSHIP OF THE BOARD**

Membership of the Board is prescribed under Section 5 of the Act.

The Board consists of eight members appointed by the Governor and of these:-

- a) two will be registered Optometrists nominated by the Minister;
- b) three will be registered Optometrists nominated in the prescribed manner by Optometrists;
- c) one will be a member of the Department of Physics of the University of Western Australia nominated by the Faculty in the said University;
- d) one will be an Ophthalmologist nominated by the Australian Medical Association;
- e) one will be a person who is neither a registered Optometrist or a Medical Practitioner nominated by the Minister to be chairperson of the Board.

**4. MEMBERS OF THE BOARD**

<b>Name</b>	<b>Period of Appointment</b>
Anne Durack (Chair)	to 18 February 2005
Garry Fitzpatrick	to 20 November 2007
Jean-Pierre Guillon	to 20 November 2003
Lisa Jansen	to 15 April 2006
Michael Lai	to 20 November 2007
Paul Levi	to 20 November 2007
Ailsa Smith	to 18 February 2005
Douglas Starling	to 2 March 2007
Ian McArthur	to 20 November 2007

The Registrar is Mr C D Emmott.

With effect from 24 September 2002 the Chair and Board Members became eligible to receive payment for their attendance at Board meetings.

**5. MEETINGS**

Nine (9) meetings were held during the year under review on the following dates:-

1 July 2003  
5 August 2003  
30 September 2003  
11 November 2003  
9 December 2003  
17 February 2004  
23 March 2004  
11 May 2004  
22 June 2004

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**6. REGISTER OF OPTOMETRISTS**

**a) Applications under the Optometrists Act 1940**

There were three (3) applications for registration under the Optometrists Act 1940.

<b>Registration No.</b>	<b>Name of Applicant</b>	<b>Qualification from</b>
823	DE KLERK, Gerhardus Matthew	TOC
841	LENFESTY, Omar Hunter	TOC
851	YIK, Ngar-Yee (Nichole)	NSW

**b) Mutual Recognition Applications**

Applications for registration under the Mutual Recognition Act (WA) 2001 were approved from fifty-four (54) persons whose names were entered in the Register as follows:-

<b>Registration No.</b>	<b>Name of Applicant</b>	<b>Qualification from</b>
819	BENNETT, Matthew Terence	Qld
820	GOLLSCHEWSKY, Joshua Richard	Qld
821	TRUONG, John	Vic
822	EDDY, Karen Faye	Canada
824	COPELAND, Stephen Paul	Qld
825	TWADDELL, Sarah Jane	Qld
826	WONG, Lily	UK
876	SLATER, Jared,	Vic
828	EISING, Fiona Silvia	Qld
829	NGUYEN, Ashley Ngoc	NSW
830	IVKOVIC, Darko Anthony	Vic
831	WARD, Anne	UK
832	CHOW, Andrew James T M	Qld
835	HO, Vincent	Qld
836	POCHANKE, Bartosz	NSW
837	FARRUGIA, Tracey Michelle	Qld
838	LEE, Kian Peng	NSW
839	CLUFF, Scott Arthur	Qld
840	NG, Clifton Ying Keung	Vic
842	PURBA, Bagwhant Singh	NSW
843	FARRUGIA, Daniel	Vic
844	VAN SCHALKWYK, Ockert Gerbrand	S Africa
845	COLLEY, Patrick John	Qld
846	CARWARDINE, Sheena Ann	NSW
847	DE SOUZA, Neilsen Joseph	NSW
848	WHITING, Matthew Richard	Qld

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<b>Registration No.</b>	<b>Name of Applicant</b>	<b>Qualification from</b>
849	SETH, Reshma	NSW
850	DE SOUZA, Nikole Jane	NSW
852	CHEN, Po Yu	Vic
853	MERTON-WALSHAW, Chantelle Susan	NSW
854	WALSHAW, Mark Evan	NSW
855	DHANJAL, Rajpal	NSW
856	SANAI, Sahba	NSW
857	VALLENCE, Jeremy John	Vic
858	VOON, Angel Soon Ping	Vic
859	ELIAS, Michael	Vic
860	SHIH, Katherine	NSW
861	FORMBY, Sophia	Qld
862	CHAN, Wai Ying Jolene	Vic
863	LIM, Jeng Yong	Vic
864	HARWOOD, Timothy John	UK
865	BUI, Holme	NSW
866	LEE, Heng Chung	NSW
867	LE, Ivy Kim	Qld
868	DOAN, Tina	Qld
869	KEYS, Tricia Uvonne	ACT
870	GREGORY, Kenneth Baden	NSW
871	KOO, Huey Ming	Vic
872	STEWART, Allison Therese	NSW
873	TANGTULAYANGKOON, Sirithip	NSW
874	NORMAN, Peter	NSW
875	McTAGGART, Christopher Mark	Qld
876	LEE, Helen Gihee	NSW
877	Ku, Jung Yeon	NSW

**c) Deletions from Register**

The names of the following thirty-four (34) Optometrists were removed from the Register during the year for the reasons shown:-

<b>Registration No.</b>	<b>Name of Applicant</b>	<b>Reason for Removal</b>
295	LEWIS, Michael	Retired from practice
706	PASCOE, Angela Louise	Moving to NZ
799	NOLAN, Georgia Maree	Moved interstate
800	TANG, Jason Wai Mun	Moved interstate
9	BARTON, Joanna Anna	No longer practising
10	BARTON, Walter Arthur Francis	No longer practising
737	SLEEP, Natasha Lee	Practising interstate
785	NGUYEN, Thai Van Phuc	Practising interstate
817	LIEU, Tueman	Practising interstate
818	ABOUHAMAD, Antoinette	No longer practising

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<b>Registration No.</b>	<b>Name of Applicant</b>	<b>Reason for Removal</b>
830	IVKOVIC, Darko Anthony	Practising interstate
815	MacNAMARA, Jonelle Maree	No longer practising in WA
811	ANTONIOS, David	No longer practising in WA
71	KANNIS, Theodore John	Retiring due to ill health
798	LU, Le Kim	Practising interstate
810	TUON, Michelle Eming	Practising interstate
808	FENTON, Darren Henry	Practising interstate
768	BABA, Mustafa Sedat	Non-payment of fee
698	BOCKHOOP, John Robert	Non-payment of fee
717	FURDUI, Ilinca	Non-payment of fee
795	GREEN, Matthew David	Non-payment of fee
742	JAYARATNE, Angela Rene	Non-payment of fee
262	JEFFERY, Rodney James	Non-payment of fee
626	KING, Anthony James	Non-payment of fee
793	MacDONALD, Lucy Elizabeth	Non-payment of fee
568	MAHASURIA, Kirit Kumar	Non-payment of fee
807	MARSHALL, Teresa Maria Masaka	Non-payment of fee
775	MORTERS, Blair	Non-payment of fee
827	SLATER, Jared	Non-payment of fee
803	SOMMER, Rachel Leanne	Non-payment of fee
821	TRUONG, John	Non-payment of fee
761	WOODFORD, Christopher Neil	Non-payment of fee
725	YONG, Ricky Cun Khai	Non-payment of fee
836	POCHANKE, Bartosz	Moved Interstate

**d) Restoration to the Register**

Following consideration of their applications to restore to the Register, the names of the following six (6) Optometrists were approved by the Board for restoration to the Register.

<b>Registration No.</b>	<b>Name of Applicant</b>	<b>Qualification from</b>
736	MATHEW, Nicholas James	NZ
490	WIRAWAN, Maria Audy	NSW
696	DAMCEVSKI, Louis	NSW
780	DALGLEISH, Noel Leslie	QLD
808	FENTON, Darren Henry	NSW
743	BRADLEY, David Vincent	QLD

**e) Registered Optometrists**

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**7. FEES**

The annual Registration fees during the period 1 July 2003 - 30 June 2004 were as follows:-

Registration fee	\$ 20.00*
Certificate fee	\$ 5.00
Re-entry fee	\$ 20.00
Annual licence fee	\$200.00

\*Increased to \$100 April 2004.

**8. STATUTORY**

**8.1. Act & Rules**

An increase in the Application fee was sought during the year and the Minister for Health approved an increase to \$100.00 effective from 8 April 2004.

**8.1.1. Core Practices**

The Board believed that there should be no definition of optometry but to define optometry by the listing of the following core practices:

- Measuring the eyes to determine errors of vision – this would reveal any refractive error or muscle balance error requiring correction.
- Writing prescriptions for optical appliances – any error in the correction may result in discomfort, reduced vision and dysfunction.
- Examination for signs of ocular and or systemic disease – the earlier the diagnosis of disease can be detected, the better the outcome for the patient.

**8.1.2. State Administration Tribunal**

The Board was requested to comment on the draft legislation proposed by the State Administration Tribunal.

The intent of the legislation is that all complaints will be dealt with by the Board in the first instance. The Board will deal with all complaints and will resolve them, other than for complaints that are considered by the Board to be of such a serious nature as to warrant suspension or removal from the Register.

These will be required to be forwarded to the State Administration Tribunal for prosecution.



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**8.1.3 State Records Act 2000**

The State Records Act 2000 came into effect on 1 December 2001. The Board is subject to the principles and standards contained within the Act and a Record Keeping Plan for the Board has been produced and approved by the SRO.

**8.2. Trans Tasman Mutual Recognition**

The Trans Tasman Mutual Recognition Agreement (TTMRA) is an extension of the Australian Mutual Recognition Agreement to include New Zealand.

The Board understands that the New Zealand Board have sought amendments to their Act to limit registration of MBCO Optometrists to those only holding a British qualification.

**8.3. Therapeutic Drugs**

At the 2002 Conference of Regulating Authorities (CORA), CORA requested The Optometry Council (TOC) develop strategies using the therapeutic competencies developed by the Optometrists Association of Australia to assess post-graduate training in therapeutics.

The Optometry Council, also at CORA's request, is reviewing its guidelines on assessment of undergraduate training in therapeutics to incorporate the competencies, and is developing an examination to assess the therapeutic competence of overseas-trained optometrists seeking approval to use S4 drugs.

The overall aim is to provide the Registration Boards in Australia and New Zealand with a uniform basis upon which to approve applicants for therapeutic practice.

An extensive list of therapeutic drugs has been approved for use and prescribing by Optometrists in Victoria. Tasmania too has passed legislation and has given prescribing rights to Optometrists. NSW has passed legislation and the negotiation process is underway as to the implementation and Queensland legislation is imminent.

Because of Mutual Recognition and mobility of Optometrists, all the Statutory Boards believe that the drugs used around the Country should be the same and consider the Victorian list to be the standard.

Current and undergraduates from Victoria will graduate with appropriate training in therapeutics and the other Optometry Schools are implementing changes that will produce the same outcome.

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Post-graduate courses are offered for qualified Optometrists and these are of a high standard and quality.

It is likely that all jurisdictions will permit prescription of Schedule 4 drugs by Optometrists by 2006. The Board made submissions on this matter during the review of the Poisons Act and is still awaiting a response on these submissions.

The Board has recently been requested to make submissions on proposed amendments to the Poisons Act. The Board supports the proposed amendments and has suggested that the Board be the appropriate body to assess competencies in light of the developments nationally.

#### **8.4 Diagnostic Drugs**

Following submission at the November 2003 Australian and New Zealand Conference of Optometrists Registration Boards, there was consensus by all Registration Boards that consideration should be given to not renewing licences of those registered optometrists that did not hold a licence from the Health Department for the use of diagnostic drugs.

The issue raised was that without using diagnostic drugs, eye disease may go undetected during a consultation.

The Board considered this issue and resolved to circularise all registered optometrists in this state advising them of the debate occurring at the National level and that a possible outcome may be the inability of optometrists to renew their registration without a licence to use diagnostic drugs.

At the date of this Report there are 30 optometrists who do not hold a licence to use diagnostic drugs. Some of these optometrists have indicated they do not propose to use diagnostic drugs in the future as they will be retiring.

The Board has resolved that it will provide optometrists the opportunity to undertake an approved course in diagnostic drugs for those who do not hold a licence, but wish to continue to practice in the future.

This course is likely to be conducted early in 2005.

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**9. COMPLAINTS**

During the year, the Board received only one (1) written complaint. The complaint related to a dispute between two optometrists. The Board resolved that this was more a commercial dispute and did not fall within the Board's jurisdiction.

**10. CONFERENCES AND MEETINGS**

The Tasmanian Board hosted the 2003 Australian and New Zealand Conference of Optometrists Registration Authorities (CORA) held in November 2003. Mr Paul Levi (Board Member) and the Registrar attended the meeting.

Among the items considered at the CORA Conference were:-

- The Optometry Council
- Trans Tasman Mutual Recognition
- Use of therapeutic drugs in Australia
- National licensing of optometrists

**11. THE OPTOMETRY COUNCIL**

The establishment of The Optometry Council (TOC) arose from a decision of CORA to set up a national optometric assessment and accreditation authority. Its proposed role is twofold:-

- as a national examination authority for overseas applicants seeking registration in Australia; and
- as an accreditation authority for Australian and New Zealand optometry schools whose graduates seek registration.

TOC currently has the support of all but one State and Territory registration Boards. The Western Australian Board supports the constitution and primary goals of TOC and has met the contribution by the Boards of an amount equivalent to \$29 per registrant per annum for the funding of TOC.

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**12. ACCESS/ADMINISTRATION**

The Office of the Board is located at:-

Address:                   2<sup>nd</sup> Floor  
                                  15 Rheola Street  
                                  WEST PERTH WA 6005

Telephone:                08 9321 8499  
Facsimile:                 08 9481 3686

Correspondence to the Board should be addressed to:-

The Registrar  
Optometrists Board of Western Australia  
PO Box 263  
WEST PERTH WA 6872

Registrar:                 Mr Colin D Emmott  
Assistant:                 Mrs Kim Firth



\_\_\_\_\_**REGISTRAR**

*13 September 2004*

\_\_\_\_\_  
**DATE**

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**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
STATEMENT BY THE REGISTRAR  
FOR THE YEAR ENDED 30 JUNE 2004**

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I, Colin Emmott, the Registrar of the Optometrists Registration Board of Western Australia, hereby state that in my opinion:

1.
  - (a) the accompanying Statement of Financial Performance for the year ended 30 June 2004 gives a true and fair view of the Board's profit for the financial year;
  - (b) the accompanying Statement of Financial Position for the year ended 30 June 2004 gives a true and fair view of the Board's state of affairs as at the end of the financial year; and
  - (c) at the date of this statement, there are reasonable grounds to believe that the Board will be able to pay its debts as and when they fall due.
2. During the financial year the Board has:
  - (a) kept such accounting records as correctly record and explain its transactions and financial position;
  - (b) so kept its accounting records that true and fair accounts of the Board can be prepared from time to time; and
  - (c) so kept its accounting records that the accounts of the Board can be conveniently and properly audited.
3. The accounts have been properly prepared by a competent person.



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Colin Emmott - Registrar

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**INDEPENDENT AUDIT REPORT**

*For the year ended 30 June 2004*

TO THE REGISTRANTS OF THE OPTOMETRISTS REGISTRATION BOARD OF W A

**SCOPE**

We have audited the financial report of the Optometrists Registration Board of W A for the year ended 30 June 2004 as set out on pages 15 to 22. The Board is responsible for the preparation and presentation of the financial report and the information contained therein. We have conducted an independent audit of the financial report in order to express an opinion on it to the registrants of the Optometrists Registration Board.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards, other mandatory professional reporting requirements and The Optometrists Act 1940 -1978 so as to present a view which is consistent with our understanding of the Board's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**AUDIT OPINION**

In our opinion, the financial report presents fairly in accordance with the applicable Accounting Standards, other mandatory professional reporting requirements and The Optometrists Act 1940 -1978 the financial position of the Optometrists Registration Board of W A as at 30 June 2004 and the results of the operations and its cash flows for the year then ended.

**BENTLEYS MRI**

Perth Partnership



J W VIBERT Partner

Dated this 13<sup>th</sup> day of September 2004

Perth WA

**THE OPTOMETRISTS REGISTRATION BOARD OF  
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STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2004**

	<i>Note</i>	<i>2004</i> \$	<i>2003</i> \$
<b>REVENUE</b>			
<i>Ordinary activities:</i>			
Licence Fees		64,328	59,200
Registration Fees		1,660	750
Certificate Fees		245	180
Interest		10,710	9,779
Sundry income		1,118	301
		78,061	70,210
<b>EXPENSES</b>			
Secretarial and administration fees		41,400	39,800
Legal, Inquiry and Complaint Costs		117	-
Printing, postage and stationery		4,857	3,311
Contribution – The Optometry Council		7,224	9,222
Other expenses from ordinary activities		23,086	15,873
		76,684	68,206
Surplus from ordinary activities before income tax expense		1,377	2,004
Income tax expense	1(b)	-	-
Net surplus attributable to the Board	2	1,377	2,004

The accompanying notes form part of this financial statement

**THE OPTOMETRISTS REGISTRATION BOARD OF  
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STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2004**

	<i>Note</i>	<i>2004</i> \$	<i>2003</i> \$
<b>CURRENT ASSETS</b>			
Cash assets		244,761	241,162
Receivables	3	2,900	4,241
<b>TOTAL CURRENT ASSETS</b>		<b>247,661</b>	<b>245,403</b>
<b>NON-CURRENT ASSETS</b>			
Intangibles	4	1,149	1,915
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,149</b>	<b>1,915</b>
<b>TOTAL ASSETS</b>		<b>248,810</b>	<b>247,318</b>
<b>CURRENT LIABILITIES</b>			
Payables	5	49,050	48,935
<b>TOTAL CURRENT LIABILITIES</b>		<b>49,050</b>	<b>48,935</b>
<b>TOTAL LIABILITIES</b>		<b>49,050</b>	<b>48,935</b>
<b>NET ASSETS</b>		<b>199,760</b>	<b>198,383</b>
<b>EQUITY</b>			
Accumulated surplus	2	199,760	198,383
<b>TOTAL EQUITY</b>		<b>199,760</b>	<b>198,383</b>

The accompanying notes form part of this financial statement



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**THE OPTOMETRISTS REGISTRATION BOARD OF  
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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2004**

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	<i>Note</i>	<i>2004</i> \$	<i>2003</i> \$
<b>Cash flows from operating activities</b>			
Receipts from registrants		73,595	68,131
Interest received		10,710	9,062
Payments to suppliers		(88,048)	(76,272)
Goods and services tax recovered		7,342	5,658
		-	-
<b>Net cash provided by operating activities</b>	6	3,599	6,579
<b>Cash flows from investing activities</b>			
Investment purchases		-	-
Proceeds from sale of investments		-	-
Intangible Purchases		-	(1,980)
		-	(1,980)
<b>Net cash used by investing activities</b>		-	(1,980)
Net increase in cash held		3,599	4,599
Cash at the beginning of the financial year		241,162	236,563
		-	-
<b>Cash at the end of the financial year</b>		244,761	241,162

The accompanying notes form part of this financial statement

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**THE OPTOMETRISTS REGISTRATION BOARD OF  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2004**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Optometrists Act 1940.

The financial report covers the Optometrists Registration Board of Western Australia as an individual entity. The Board is incorporated in Western Australia under the Optometrists Act 1940.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Board in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**a) Income and Expense Recognition**

Licence fees are brought to account as income on a time expiry basis under the accruals method of accounting.

Expenses are brought to account under the accruals method of accounting in the year incurred.

**b) Taxation**

The income of the Optometrists Registration Board of Western Australia is exempt from tax pursuant to Section 24AQ of the Income Tax Assessment Act 1936.

**c) Goods and Services Tax**

Revenue and expenditure is stated net of the amount of the goods and services tax (GST). The Australian Taxation Office has advised and ruled that registration fees are exempt from GST. The Board, however, pays GST on its supplies and obtains credit refunds quarterly upon lodgement of its Business Activity Statement.

**d) Registrars Fees Expense**

This expenditure represents the Board's administration and secretarial fees budgeted and approved by the Board and paid as a retainer for year ended 30 June 2004. It includes the provision of fully serviced office facilities such as management and administration together with accounting, secretarial staff, typing, computer facilities, telephone attendance, reception, public access, rental for office space and meeting facilities, newsletter, educational presentations, attendance at professional conventions and sub-committee meetings.

**e) Website costs**

The costs represent fees paid to external consultants to develop a website for the Optometrists Registration Board of WA. The website has been used from 1 June 2004 and has been depreciated from this date using Prime Cost method at 40% per annum.

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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2004**

	<i>2004</i> \$	<i>2003</i> \$
<b>2. ACCUMULATED SURPLUS</b>		
Accumulated surplus at the beginning of the financial year	198,383	196,379
Net surplus attributable to the year	1,377	2,004
	<hr/>	<hr/>
Accumulated surplus at the end of the financial year	199,760	198,383
	<hr/> <hr/>	<hr/> <hr/>
<b>3. RECEIVABLES</b>		
Sundry debtor	536	1,500
Goods and services tax recoverable	1,070	1,821
Accrued interest	1,294	920
	<hr/>	<hr/>
	2,900	4,241
	<hr/> <hr/>	<hr/> <hr/>
<b>4. INTANGIBLES</b>		
Website Costs	1,980	1,980
Less: Amortisation expense	(831)	(65)
	<hr/>	<hr/>
Carrying amount at the end of the year	1,149	1,915
	<hr/> <hr/>	<hr/> <hr/>
<b>5. PAYABLES</b>		
Creditors and accruals	13,622	20,035
Fees received in advance	35,428	28,900
	<hr/>	<hr/>
	49,050	48,935
	<hr/> <hr/>	<hr/> <hr/>
<b>6. RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO THE NET SURPLUS ATTRIBUTABLE TO THE BOARD</b>		
Net surplus after income tax	1,377	2,004
Non cash flows in surplus from ordinary activities:		
Amortisation	766	65
Changes in assets and liabilities:		
Decrease/(increase) in receivables	(374)	(1,324)
(Decrease)/increase in payables	534	6,055
Decrease/(increase) in GST receivables	1,296	(221)
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Net cash provided by operating activities	3,599	6,579
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**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2004**

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	<i>2004</i>	<i>2003</i>
	\$	\$
<b>6. AUDITORS' REMUNERATION</b>		
Audit of the financial report	1,080	920
Other services	-	-
<b>7. RELATED PARTY INFORMATION</b>		
<b>(a)</b> The names of the persons who were members of the Optometrists Registration Board of Western Australia at any time during the financial year are:-		
Ms A Durack		
Mr G Fitzpatrick		
Dr J Guillon		
Ms L Jansen		
Mr M Lai		
Mr P Levi		
Ms A Smith		
Dr D Starling		
Dr I McArthur		
<b>(b) Remuneration</b>		
Aggregate income received, or due and receivable by the members of the Board from the Board	11,309	2,769
	<u>          </u>	<u>          </u>
<b>8. SEGMENT REPORTING</b>		

The Board operates as a statutory registration body within Western Australia.

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2004**

**9. FINANCIAL INSTRUMENTS**

**a) Interest Rate Risk**

The Board's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	<i>Weighted Average Effective Interest Rate</i>		<i>Floating Interest Rate</i>		<i>Fixed Interest Rate Maturing Within 1 Year</i>	
	<i>2004</i>	<i>2003</i>	<i>2004</i>	<i>2003</i>	<i>2004</i>	<i>2003</i>
	<i>%</i>	<i>%</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>
FINANCIAL ASSETS						
Cash	1.62	1.80	14,761	51,162	-	-
Short Term Deposits	4.91	4.65			230,000	190,000
TOTAL FINANCIAL ASSETS			14,761	51,162	230,000	190,000
FINANCIAL LIABILITIES			-	-	-	-

**b) Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The Board does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Board.

**c) Net Fair Values**

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

**10. EMPLOYEES**

	<i>Number</i>	<i>Number</i>
Number of employees at balance date	-	-

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**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2004**

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**11. BOARD DETAILS**

The principal place of business of the Board is:

2<sup>nd</sup> Floor  
15 Rheola Street  
WEST PERTH WA 6005

**THE OPTOMETRISTS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
DETAILED INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2004**

	<i>2004</i>	<i>2003</i>
	\$	\$
<b>INCOME</b>		
Interest	10,710	9,779
Licence fees	64,328	59,200
Registration fees	1,660	750
Certificate fees	245	180
Sundry Income	1,118	301
	78,061	70,210
<b>Less:</b>		
<b>EXPENSES</b>		
Abnormal Administration Expenses	-	5,000
Advertising	632	501
Auditors' remuneration	1,080	920
Bank charges	1,743	933
Board Members fees	11,309	2,769
Contribution – The Optometry Council	7,224	9,222
CORA Conference expenses	5,607	6,491
Amortisation	766	65
General expenses	960	921
Legal, inquiry & complaint costs	117	-
Meeting expenses	-	1,955
Printing, postage & stationery	4,857	3,311
Registrars fees	41,400	34,800
Superannuation contributions	58	-
Telecommunications	931	1,318
	76,684	68,206
<b>OPERATING SURPLUS FOR THE YEAR</b>	1,377	2,004