

**THE OPTOMETRISTS REGISTRATION BOARD
OF
WESTERN AUSTRALIA**

ANNUAL REPORT

FOR THE YEAR ENDED

30 June 2005

**THE OPTOMETRISTS REGISTRATION BOARD
OF WESTERN AUSTRALIA
ANNUAL REPORT**
For the year ended 30 June 2005

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Pursuant to Section 16C of the Optometrists Act 1940-1978, I report hereunder on the Board's activities for the year 2004/05.

1. CONSTITUTION

The Optometrists Registration Board is constituted under the provisions of the Section 7 of the Optometrists Act 1940 (the Act) as a body corporate.

2. GOALS

The primary goal of the Board is to ensure the enforcement of the Optometrists Act 1940 and to protect the public from any unprofessional, improper or incompetent practice of Optometry.

3. FUNCTIONS OF THE BOARD

The Board is directly responsible to the Minister for Health for all matters relating to the administration of the Optometrists Act 1940 and the Optometrists Registration Board Rules 1941.

The functions of the Board are:-

- to maintain the Register of Optometrists;
- to deal with applications for the registration of Optometrists pursuant to the provisions of the Act and the provisions of Mutual Recognition;
- to investigate complaints made in relation to the practice of Optometry and to take disciplinary action if appropriate;
- to ensure Optometrists are informed of any changes to the Optometrists Act 1940 (as amended) and Rules.

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3. MEMBERSHIP OF THE BOARD

Membership of the Board is prescribed under Section 5 of the Act.

The Board consists of eight members appointed by the Governor and of these:-

- a) two will be registered Optometrists nominated by the Minister;
- b) three will be registered Optometrists nominated in the prescribed manner by Optometrists;
- c) one will be a member of the Department of Physics of the University of Western Australia nominated by the Faculty in the said University;
- d) one will be an Ophthalmologist nominated by the Australian Medical Association;
- e) one will be a person who is neither a registered Optometrist or a Medical Practitioner nominated by the Minister to be chairperson of the Board.

4. MEMBERS OF THE BOARD

Name	Period of Appointment
Anne Durack (Chair)	to 1 April 2008
Garry Fitzpatrick	to 20 November 2007
Ian McArthur	to 20 January 2007
Lisa Jansen	to 15 April 2006
Michael Lai	to 20 November 2007
Paul Levi	to 20 November 2007
Ailsa Smith	to 1 April 2008

Douglas Starling resigned as a Board Member in September 2004. No replacement has been appointed to this position.

The Registrar is Mr C D Emmott.

With effect from 24 September 2002 the Chair and Board Members became eligible to receive payment for their attendance at Board meetings.

5. MEETINGS

Eight (8) meetings were held during the year under review on the following dates:-

27 July 2004
7 September 2004
26 October 2004
7 December 2004
8 February 2005
29 March 2005
24 May 2005
23 June 2005

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6. REGISTER OF OPTOMETRISTS

a) Applications under the Optometrists Act 1940

There were four (4) applications for registration under the Optometrists Act 1940.

Registration No.	Name of Applicant	Qualification from
PG888	LARSON, Kristin Elizabeth	TOC
PG887	VAN DER VYVER, Barend Jacobus	TOC
PG910	AAMODT, Stuart Keith	NZ
PG915	THENG, Jessica	NSW

b) Mutual Recognition Applications

Applications for registration under the Mutual Recognition Act (WA) 2001 were approved from fifty-four (54) persons whose names were entered in the Register as follows:-

Registration No.	Name of Applicant	Qualification from
PG878	HILMER, Katherine	Qld
PG879	GLOVER, Mark Dan	NSW
PG880	GUNDA, Jennifer Lee	TOC
PG881	TRINH, Anh Hoang Oanh	NSW
PG882	LAURIOLA, Sam	Vic
PG883	PRINCE, Mark William	Vic
PG884	IRWIN, Susan Elizabeth	QLD
PG885	GARDNER, Peter Raymond	UK
PG886	VALLANCE, Patricia Joan	Qld
PG889	NOACH, Louis	UK
PG717	FURDUI, Ilinca	NSW
PG890	KIRAMURA, Kozue	NSW
PG892	SEETO, Karen Angela	Qld
PG893	ANDERSON, Guy	UK
PG894	CHEUNG, Ching Pui	UK
PG896	GILLON, Russell Samuel	Qld
PG895	CHOI, Mi Ja	NSW
PG897	NGUYEN, Tran (John)	Qld
PG898	SABETI, Faran	NSW
PG899	ANDERSON, Renae Marie	Vic
PG900	HO, Alice Ellen	Qld

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Registration No.	Name of Applicant	Qualification from
PG901	SAGOO, Kamaldeep Singh	UK
PG902	KIM, Helen	Qld
PG903	TSANG, Constance Gar-Kay	Vic
PG904	TOONG, Josephine Mei-Lee	NSW
PG905	FRANTZ, Troy Robert	Vic
PG906	TEH, Adrian	NSW
PG907	KACUNIC, Danijel	Vic
PG908	STEWART, Glenda Lee	NZ
PG909	YAP, Tsok Wee	Vic
PG911	TRAVERS, Jenni Marie	Qld
PG912	HOCKING, Ian Leslie	Vic
PG913	GIORGINI, Steven Christopher	NSW
PG914	MORSE, Anna Lyn	Qld
PG916	TAYLOR, Andrew Wesley	S Africa
PG917	AUSTEN, Rosemary	NSW
PG918	PALMER, Ross Ashliegh	S Africa

c) Deletions from Register

The names of the following sixty-seven (67) Optometrists were removed from the Register during the year for the reasons shown:-

Registration No.	Name of Applicant	Reason for Removal
PG822	EDDY, Karen Faye	Overseas
PG882	LAURIOLA, Sam	No longer working in WA
PG890	KITAMURA, Kozue	No longer working in WA
PG873	TANGTULAYANGKOON, Sirithip	No longer working in WA
PG566	COATES, Janelle Catherine	No longer working in WA
PG773	CHANG, Chiao Charles	No longer working in WA
PG840	NG, Clifton Ying Keung	No longer working in WA
PG805	PRENDERGAST, Rowan Alfred	Going overseas
PG140	URE, William Henderson	Not working at present
PG492	QUANTE, Michael Hermann	Working in UK
PG608	MALESIC, Joseph	No longer working in WA
PG660	MERRINGTON, Peter John	No longer working in WA
PG728	LARSEN, Kurt Christopher	No longer working in WA
PG731	McKENDRICK, Allison Maree	Moved interstate
PG780	DALGLEISH, Noel Leslie	No longer working in WA
PG805	PRENDERGAST, Rowan Alfred	Going overseas
PG832	CHOW, Andrew James Tsung Ming	No longer working in WA
PG844	VAN SCHALKWYK, Ockert Gerbrand	No longer working in WA
PG850	DE SOUZA, Nikole Jane	Moved interstate
PG852	CHEN, Po Yu	No longer working in WA

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Registration No.	Name of Applicant	Reason for Removal
PG870	GREGORY, Kenneth Baden	No longer working in WA
PG876	LEE, Helen Gihee	No longer working in WA
PG877	KU, Jung Yeon	No longer working in WA
PG883	PRINCE, Mark William	No longer working in WA
PG884	IRWIN, Susan Elizabeth	No longer working in WA
PG885	GARDNER, Peter Raymond	No longer working in WA
PG889	NOACH, Louis	No longer working in WA
PG897	NGUYEN, Tran (John)	No longer working in WA
PG507	ALDERSON, Myfanwyn Jones	Non-payment of fee
PG544	ALLARD, Lynne	Non-payment of fee
PG581	ANDERSON, Corey Robert	Non-payment of fee
PG812	BALASSOPOULOS, Samuel	Non-payment of fee
PG865	BUI, Holme	Non-payment of fee
PG718	BUSHBY, Samantha Jane	Non-payment of fee
PG816	COOREY, David Michael	Non-payment of fee
PG782	DAGGER, John Andrew Gough	Non-payment of fee
PG859	ELIAS, Michael	Non-payment of fee
PG511	FALCONER, Sally Margaret	Non-payment of fee
PG837	FARRUGIA, Tracey Michelle	Non-payment of fee
PG843	FARRUGIA, Daniel	Non-payment of fee
PG808	FENTON, Darren Henry	Non-payment of fee
PG861	FORMBY, Sophia	Non-payment of fee
PG549	GRIST, Edwin John	Non-payment of fee
PG705	GROTH, Melanie Kate	Non-payment of fee
PG864	HARWOOD, Timothy John	Non-payment of fee
PG878	HILMER, Katherine	Non-payment of fee
PG835	HO, Vincent	Non-payment of fee
PG813	KANGISSER, Colin Jonathan	Non-payment of fee
PG428	KNIGHT, Craig Cameron	Non-payment of fee
PG841	LENFESTY, Omar	Non-payment of fee
PG876	LUU, San	Non-payment of fee
PG736	MATHEW, Nicholas James	Non-payment of fee
PG853	MERTON-WALSHAW, Chantelle Susan	Non-payment of fee
PG379	MICOCK, Eddie Jimmy	Non-payment of fee
PG213	NG, Lew King	Non-payment of fee
PG829	NGUYEN, Ashley Ngoc	Non-payment of fee
PG386	PANG, May Fune	Non-payment of fee
PG689	PLAICE, Tracy Jane	Non-payment of fee
PG849	SETH, Reshma	Non-payment of fee
PG582	STUART, Emma	Non-payment of fee
PG825	TWADDELL, Sarah Jane	Non-payment of fee
PG886	VALLANCE, Patricia Joan	Non-payment of fee
PG854	WALSHAW, Mark Evan	Non-payment of fee
PG848	WHITING, Matthew Richard	Non-payment of fee
PG490	WIRAWAN, Maria Audy	Non-payment of fee
PG766	WONG, Kien Hoe	Non-payment of fee
PG633	YAPP, Michael James	Non-payment of fee

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d) Restoration to the Register

Following consideration of their applications to restore to the Register, the names of the following eleven (11) Optometrists were approved by the Board for restoration to the Register.

Registration No.	Name of Applicant	Qualification from
PG432	GODENZI, Lija Zenija	NSW
PG653	YAPP, Michael James	NSW
PG379	MICOCK, Eddie Jimmy	UK
PG428	KNIGHT, Craig Cameron	Qld
PG782	DAGGER, John Andrew Gough	Qld
PG861	FORMBY, Sophia	Qld
PG511	FALCONER, Sally Margaret	Qld
PG544	ALLARD, Lynne	NSW
PG818	ABOUHAMAD, Antoinette	NSW
PG705	GROTH, Melanie Kate	Qld
PG549	GRIST, Edwin	Vic

e) Registered Optometrists

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7. FEES

The annual Registration fees during the period 1 July 2004 - 30 June 2005 were as follows:-

Registration fee	\$ 100.00
Certificate fee	\$ 5.00
Re-entry fee	\$ 20.00
Annual licence fee	\$200.00*

*An increase to \$210.00 was approved by the Minister for Health with effect from 1 January 2005.

8. STATUTORY

8.1. Act & Rules

The Board has reviewed a Draft Optometrists Bill 2005. A number of submissions have been made to the Health Department in connection with the Draft.

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8.1.1. Core Practices

The Board believed that there should be no definition of optometry but to define optometry by the listing of the following core practices:

- Measuring the eyes to determine errors of vision – this would reveal any refractive error or muscle balance error requiring correction.
- Writing prescriptions for optical appliances – any error in the correction may result in discomfort, reduced vision and dysfunction.
- Examination for signs of ocular and or systemic disease – the earlier the diagnosis of disease can be detected, the better the outcome for the patient.

8.1.2. State Administration Tribunal

With effect from January 2005 a new State Government tribunal has taken over some of the disciplinary functions of the Board.

The creation of the new tribunal will deal with the determination of Inquiries, the appeal process, dispute resolution and handling of professional disciplinary matters.

8.1.3 State Records Act 2000

The State Records Act 2000 came into effect on 1 December 2001. The Board is subject to the principles and standards contained within the Act and a Record Keeping Plan for the Board has been produced and approved by the SRO.

The Board's Record Keeping Plan forms part of the induction programme for new employees and training has been conducted for all existing employees.

The Board's Record Keeping Plan is subject to review in 2007.

8.2. Trans Tasman Mutual Recognition

The Trans Tasman Mutual Recognition Agreement (TTMRA) is an extension of the Australian Mutual Recognition Agreement to include New Zealand.

The Board understands that the New Zealand Board have sought amendments to their Act to ensure that all MBCO Optometrists are required to sit an examination for registration.

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8.3. Therapeutic Drugs

At the 2002 Conference of Regulating Authorities (CORA), CORA requested The Optometry Council (TOC) develop strategies using the therapeutic competencies developed by the Optometrists Association of Australia to assess post-graduate training in therapeutics.

The Optometry Council, also at CORA's request, is reviewing its guidelines on assessment of undergraduate training in therapeutics to incorporate the competencies, and is developing an examination to assess the therapeutic competence of overseas-trained optometrists seeking approval to use S4 drugs.

The overall aim is to provide the Registration Boards in Australia and New Zealand with a uniform basis upon which to approve applicants for therapeutic practice.

An extensive list of therapeutic drugs has been approved for use and prescribing by Optometrists in Victoria. Tasmania too has passed legislation and has given prescribing rights to Optometrists. NSW has passed legislation and the negotiation process is underway as to the implementation and Queensland legislation is imminent.

Because of Mutual Recognition and mobility of Optometrists, all the Statutory Boards believe that the drugs used around the Country should be the same and consider the Victorian list to be the standard.

Current and undergraduates from Victoria will graduate with appropriate training in therapeutics and the other Optometry Schools are implementing changes that will produce the same outcome.

Post-graduate courses are offered for qualified Optometrists and these are of a high standard and quality.

It is likely that all jurisdictions will permit prescription of Schedule 4 drugs by Optometrists by 2006. The Board made submissions on this matter during the review of the Poisons Act and is still awaiting a response on these submissions.

The Board has recently been requested to make submissions on proposed amendments to the Poisons Act. The Board supports the proposed amendments and has suggested that the Board be the appropriate body to assess competencies in light of the developments nationally.

8.4 Diagnostic Drugs

Following submission at the November 2003 Australian and New Zealand Conference of Optometrists Registration Boards, there was consensus by all Registration Boards that

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consideration should be given to not renewing licences of those registered optometrists that did not hold a licence from the Health Department for the use of diagnostic drugs.

The issue raised was that without using diagnostic drugs, eye disease may go undetected during a consultation.

The Board considered this issue and circularise all registered optometrists in this state advising them of the debate occurring at the National level and that a possible outcome may be the inability of optometrists to renew their registration without a licence to use diagnostic drugs.

At the date of this Report there are 25 optometrists who do not hold a licence to use diagnostic drugs. Some of these optometrists have indicated they do not propose to use diagnostic drugs in the future as they will be retiring.

The Board has resolved that it will provide optometrists the opportunity to undertake an approved course in diagnostic drugs for those who do not hold a licence, but wish to continue to practice in the future. The Board is currently investigating the most appropriate way of holding this course.

It is the Board's intention to hold the course in late 2005.

9. COMPLAINTS

During the year, the Board received only one (1) written complaint. This complaint is currently being investigated by the Board.

10. CONFERENCES AND MEETINGS

The Queensland Board hosted the 2004 Australian and New Zealand Conference of Optometrists Registration Authorities (CORA) held at Sanctuary Cove in November 2004. Ms Anne Durack (Chair), Mr Paul Levi (Board Member) and the Registrar attended the meeting.

Among the items considered at the CORA Conference were:-

- The Optometry Council
- Trans Tasman Mutual Recognition
- Use of therapeutic drugs in Australia
- National licensing of optometrists

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11. THE OPTOMETRY COUNCIL

The establishment of The Optometry Council (TOC) arose from a decision of CORA to set up a national optometric assessment and accreditation authority. Its proposed role is twofold:-

- as a national examination authority for overseas applicants seeking registration in Australia; and
- as an accreditation authority for Australian and New Zealand optometry schools whose graduates seek registration.

TOC currently has the support of all but one State and Territory registration Boards. The Western Australian Board supports the constitution and primary goals of TOC and has met the contribution by the Boards of an amount equivalent to \$15 per registrant per annum for the funding of TOC.

12. ACCESS/ADMINISTRATION

The Office of the Board is located at:-

Address: 2nd Floor
15 Rheola Street
WEST PERTH WA 6005

Telephone: 08 9321 8499
Facsimile: 08 9481 4940

Correspondence to the Board should be addressed to:-

The Registrar
Optometrists Board of Western Australia
PO Box 263
WEST PERTH WA 6872

Registrar: Mr Colin D Emmott
Assistant: Mrs Kim Firth



_____**REGISTRAR**

4 October 2005

DATE

**THE OPTOMETRISTS REGISTRATION BOARD OF
WESTERN AUSTRALIA
STATEMENT BY THE REGISTRAR
FOR THE YEAR ENDED 30 June 2005**

I, Colin Emmott, the Registrar of the Optometrists Registration Board of Western Australia, hereby state that in my opinion:

1.
 - (a) the accompanying Statement of Financial Performance for the year ended 30 June 2005 gives a true and fair view of the Board's profit for the financial year;
 - (b) the accompanying Statement of Financial Position for the year ended 30 June 2005 gives a true and fair view of the Board's state of affairs as at the end of the financial year; and
 - (c) at the date of this statement, there are reasonable grounds to believe that the Board will be able to pay its debts as and when they fall due.
2. During the financial year the Board has:
 - (a) kept such accounting records as correctly record and explain its transactions and financial position;
 - (b) so kept its accounting records that true and fair accounts of the Board can be prepared from time to time; and
 - (c) so kept its accounting records that the accounts of the Board can be conveniently and properly audited.
3. The accounts have been properly prepared by a competent person.



Colin Emmott – Registrar

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INDEPENDENT AUDIT REPORT

For the year ended 30 June 2005

TO THE REGISTRANTS OF THE OPTOMETRISTS REGISTRATION BOARD OF W A

SCOPE

We have audited the financial report of the Optometrists Registration Board of W A for the year ended 30 June 2005 as set out on pages 15 to 23. The Board is responsible for the preparation and presentation of the financial report and the information contained therein. We have conducted an independent audit of the financial report in order to express an opinion on it to the registrants of the Optometrists Registration Board.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards, other mandatory professional reporting requirements and The Optometrists Act 1940 -1978 so as to present a view which is consistent with our understanding of the Board's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion, the financial report presents fairly in accordance with the applicable Accounting Standards, other mandatory professional reporting requirements and The Optometrists Act 1940 -1978 the financial position of the Optometrists Registration Board of W A as at 30 June 2005 and the results of the operations and its cash flows for the year then ended.

BENTLEYS MRI
Perth Partnership

J W VIBERT Partner

Dated this day of 2005

Perth WA

**THE OPTOMETRISTS REGISTRATION BOARD OF
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STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2005**

	<i>Note</i>	<i>2005</i> \$	<i>2004</i> \$
REVENUE			
<i>Ordinary activities:</i>			
Licence Fees		75,524	64,328
Registration Fees		4,200	1,660
Certificate Fees		230	245
Interest		12,364	10,710
Sundry income		476	1,118
Restoration Fees		120	-
		92,914	78,061
EXPENSES			
Secretarial and administration fees		41,076	41,400
Legal, Inquiry and Complaint Costs		3,932	117
Printing, postage and stationery		2,336	4,857
Contribution – The Optometry Council		4,995	7,224
Other expenses from ordinary activities		22,730	23,086
		75,069	76,684
Surplus from ordinary activities before income tax expense		17,845	1,377
Income tax expense	1(b)	-	-
Net surplus attributable to the Board	2	17,845	1,377

The accompanying notes form part of this financial statement

**THE OPTOMETRISTS REGISTRATION BOARD OF
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STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2005**

	<i>Note</i>	<i>2005</i> \$	<i>2004</i> \$
CURRENT ASSETS			
Cash assets		264,353	244,761
Receivables	3	2,735	2,900
		<hr/>	<hr/>
TOTAL CURRENT ASSETS		267,088	247,661
		<hr/>	<hr/>
NON-CURRENT ASSETS			
Intangibles	4	357	1,149
		<hr/>	<hr/>
TOTAL NON-CURRENT ASSETS		357	1,149
		<hr/>	<hr/>
TOTAL ASSETS		267,445	248,810
		<hr/>	<hr/>
CURRENT LIABILITIES			
Payables	5	49,840	49,050
		<hr/>	<hr/>
TOTAL CURRENT LIABILITIES		49,840	49,050
		<hr/>	<hr/>
TOTAL LIABILITIES		49,840	49,050
		<hr/>	<hr/>
NET ASSETS		217,605	199,760
		<hr/>	<hr/>
EQUITY			
Accumulated surplus	2	217,605	199,760
		<hr/>	<hr/>
TOTAL EQUITY		217,605	199,760
		<hr/>	<hr/>

The accompanying notes form part of this financial statement

**THE OPTOMETRISTS REGISTRATION BOARD OF
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2005**

	<i>Note</i>	<i>2005</i> \$	<i>2004</i> \$
Cash flows from operating activities			
Receipts from registrants		82,357	73,595
Interest received		12,364	10,710
Payments to suppliers		(81,223)	(88,048)
Goods and services tax recovered		6,094	7,342
		<hr/>	<hr/>
Net cash provided by operating activities	6	19,592	3,599
		<hr/>	<hr/>
Net increase in cash held		19,592	3,599
Cash at the beginning of the financial year		244,761	241,162
		<hr/>	<hr/>
Cash at the end of the financial year		264,353	244,761
		<hr/>	<hr/>

The accompanying notes form part of this financial statement

**THE OPTOMETRISTS REGISTRATION BOARD OF
WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Optometrists Act 1940.

The financial report covers the Optometrists Registration Board of Western Australia as an individual entity. The Board is incorporated in Western Australia under the Optometrists Act 1940.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Board in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a) Income and Expense Recognition

Licence fees are brought to account as income on a time expiry basis under the accruals method of accounting.

Expenses are brought to account under the accruals method of accounting in the year incurred.

b) Taxation

The income of the Optometrists Registration Board of Western Australia is exempt from tax pursuant to Section 24AQ of the Income Tax Assessment Act 1936.

c) Goods and Services Tax

Revenue and expenditure is stated net of the amount of the goods and services tax (GST).

The Australian Taxation Office has advised and ruled that registration fees are exempt from GST. The Board, however, pays GST on its supplies and obtains credit refunds quarterly upon lodgement of its Business Activity Statement.

d) Registrars Fees Expense

This expenditure represents the Board's administration and secretarial fees budgeted and approved by the Board and paid as a retainer for year ended 30 June 2005. It includes the provision of fully serviced office facilities such as management and administration together with accounting, secretarial staff, typing, computer facilities, telephone attendance, reception, public access, rental for office space and meeting facilities, newsletter, educational presentations, attendance at professional conventions and sub-committee meetings.

e) Website costs

The costs represent fees paid to external consultants to develop a website for the Optometrists Registration Board of WA. The website has been used from 1 June 2005 and has been depreciated from this date using Prime Cost method at 40% per annum.

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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005**

	<i>2005</i> \$	<i>2004</i> \$
2. ACCUMULATED SURPLUS		
Accumulated surplus at the beginning of the financial year	199,760	198,383
Net surplus attributable to the year	17,845	1,377
	<hr/> 217,605	<hr/> 199,760
3. RECEIVABLES		
Sundry debtor	1,383	536
Goods and services tax recoverable	1,095	1,070
Accrued interest	257	1,294
	<hr/> 2,735	<hr/> 2,900
4. INTANGIBLES		
Website Costs	1,980	1,980
Less: Amortisation expense	(1,623)	(831)
Carrying amount at the end of the year	<hr/> 357	<hr/> 1,149
5. PAYABLES		
Creditors and accruals	13,672	13,622
Fees received in advance	36,168	35,428
	<hr/> 49,840	<hr/> 49,050
6. RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO THE NET SURPLUS ATTRIBUTABLE TO THE BOARD		
Net surplus after income tax	17,845	1,377
Non cash flows in surplus from ordinary activities:		
Amortisation	792	766
Changes in assets and liabilities:		
Decrease/(increase) in receivables	1036	(374)
(Decrease)/increase in payables	812	534
Decrease/(increase) in GST receivables	(533)	1,296
	<hr/> 19,952	<hr/> 3,599

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005**

	<i>2005</i>	<i>2004</i>
	\$	\$
6. AUDITORS' REMUNERATION		
Audit of the financial report	1,000	1,080
Other services	-	-
7. RELATED PARTY INFORMATION		
(a) The names of the persons who were members of the Optometrists Registration Board of Western Australia at any time during the financial year are:-		
Ms A Durack		
Mr G Fitzpatrick		
Dr J Guillon		
Ms L Jansen		
Mr M Lai		
Mr P Levi		
Ms A Smith		
Dr D Starling		
Dr I McArthur		
(b) Remuneration		
Aggregate income received, or due and receivable by the members of the Board from the Board	6,886	11,309
	=====	=====
8. SEGMENT REPORTING		

The Board operates as a statutory registration body within Western Australia.

**THE OPTOMETRISTS REGISTRATION BOARD OF
WESTERN AUSTRALIA**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005**

9. FINANCIAL INSTRUMENTS

a) Interest Rate Risk

The Board's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	<i>Weighted Average Effective Interest Rate</i>		<i>Floating Interest Rate</i>		<i>Fixed Interest Rate Maturing Within 1 Year</i>	
	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>
	<i>%</i>	<i>%</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>
FINANCIAL ASSETS						
Cash	2.70	1.62	14,353	14,761	-	-
Short Term Deposits	4.98	4.91			250,000	230,000
TOTAL FINANCIAL ASSETS			14,353	14,761	250,000	230,000
FINANCIAL LIABILITIES			-	-	-	-

b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The Board does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Board.

c) Net Fair Values

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

10. EMPLOYEES

	<i>Number</i>	<i>Number</i>
Number of employees at balance date	-	-

**THE OPTOMETRISTS REGISTRATION BOARD OF
WESTERN AUSTRALIA
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005**

11. BOARD DETAILS

The principal place of business of the Board is:

2nd Floor
15 Rheola Street
WEST PERTH WA 6005

**THE OPTOMETRISTS REGISTRATION BOARD OF
WESTERN AUSTRALIA
DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2005**

	<i>2005</i> \$	<i>2004</i> \$
INCOME		
Interest	12,364	10,710
Licence fees	75,524	64,328
Registration fees	4,200	1,660
Certificate fees	230	245
Sundry Income	476	1,118
Restoration Fees	120	-
	92,914	78,061
Less:		
EXPENSES		
Abnormal Administration Expenses	-	-
Advertising	-	632
Auditors' remuneration	1,000	1,080
Bank charges	1,176	1,743
Board Members fees	6,886	11,309
Contribution – The Optometry Council	4,995	7,224
CORA Conference expenses	10,567	5,607
Amortisation	792	766
General expenses	300	960
Legal, inquiry & complaint costs	3,932	117
Meeting expenses	700	-
Printing, postage & stationery	2,336	4,857
Registrars fees	41,076	41,400
Superannuation contributions	-	58
Telecommunications	999	931
Travelling expenses	310	-
	75,069	76,684
OPERATING SURPLUS FOR THE YEAR	17,845	1,377