

THE JUNCTIONS — INTEREST EARNED

1299. Hon SUE ELLERY to the minister representing the Minister for Housing:

I refer to the \$19.645 million placed in a trust account on 30 June 2014 as part of government's pre-purchase of 38 apartments within The Junctions development.

- (1) What is the amount of interest earned on this \$19.645 million since 30 June 2014?
- (2) To whom was the interest paid?
- (3) On what date or dates was interest paid?
- (4) Has the \$19.645 million been returned to government; and, if so, on what date?
- (5) If no to (4), why not?

Hon KEN BASTON replied:

I thank the honourable member for some notice of the question.

The Department of Housing advises —

- (1) An amount of \$217 432.24 in interest was earned.
- (2) The interest was paid to the Department of Housing.
- (3) The interest was paid on 30 August 2014, 29 October 2014 and 5 November 2014.
- (4) The money was returned to the Department of Housing on 6 November 2014.
- (5) Not applicable.