

APPROPRIATION (CONSOLIDATED ACCOUNT) CAPITAL 2009-10 (SUPPLEMENTARY) BILL 2010

Receipt and First Reading

Bill received from the Assembly; and, on motion by **Hon Simon O'Brien (Minister for Finance)**, read a first time.

Second Reading

HON SIMON O'BRIEN (South Metropolitan — Minister for Finance) [9.39 pm]: I move —

That the bill be now read a second time.

This bill seeks to appropriate out of the consolidated account the sum of \$94 447 000 for capital payments made during the financial year ended 30 June 2010, for the purposes detailed in schedule 1 of the bill. These payments, which were of an extraordinary and unforeseen nature, were made under authority of the Treasurer's Advance Authorisation Act 2010. The payments were charged to the consolidated account under the authority of section 27 of the Financial Management Act 2006, and reflect excess expenditures against appropriations and expenditures for which there were no appropriations during the year.

In 2009–10, capital appropriations amounted to \$2 978.7 million, a net decrease of \$674.7 million from the 2009–10 budget estimate of \$3 653.4 million. The unforeseen appropriation of \$94.4 million sought in this bill was offset by underspending of \$774.2 million against other votes and increased expenditure of \$5 million authorised by other statutes. As underspending against other votes cannot be netted against excesses or new items approved under the Financial Management Act 2006, parliamentary authorisation is required for each vote when expenditure exceeds appropriation or for a new item. I commend the bill to the house.

Debate adjourned, pursuant to standing orders.