

POINT-OF-CONSUMPTION WAGERING TAX

742. Hon COLIN HOLT to the minister representing the Treasurer:

- (1) Has the Treasurer decided on a rate for the point-of-consumption tax that is due to be introduced on 1 January 2019?
- (2) Will the Treasurer today rule out lowering the proposed tax rate of 15 per cent, as previously flagged?
- (3) How much will the point-of-consumption tax raise in its first full year of implementation?
- (4) How much of the point-of-consumption tax revenue will be returned to the Western Australian racing industry?
- (5) When will the point-of-consumption tax legislation be introduced to Parliament?

Hon STEPHEN DAWSON replied:

I thank the honourable member for some notice of the question.

- (1)–(2) The government intends to introduce the point-of-consumption tax at a rate of 15 per cent.
- (3) The point-of-consumption tax is estimated to raise \$78.4 million in its first full year of implementation in 2019–20, which is \$52.6 million net of the current wagering tax arrangements.
- (4) The government is committed to ensuring that the racing industry is no worse off as a result of the introduction of the point-of-consumption tax. The 2018–19 budget includes industry grants of \$7.8 million in 2018–19, \$19.6 million in 2019–20, \$20.7 million in 2020–21 and \$21.5 million in 2021–22.
- (5) The government intends to introduce legislation to implement the point-of-consumption tax as soon as possible in the spring 2018 sittings.