

KEYSTART — CAPITAL ADEQUACY RATIO

77. Hon KEN TRAVERS to the Minister for Housing:

I refer to part (3) of question 42, in which I asked the minister —

Prior to the implementation on Keystart of the loan guarantee fee, what was Keystart's policy on its required capital adequacy ratio?

To which the minister replied —

The loan guarantee fee has not changed Keystart's capital adequacy policy.

Does the minister accept that that does not answer my question and I now ask whether the minister will undertake to table Keystart's policy on its required capital adequacy ratio at the next sitting; and, if not, why not?

Hon COL HOLT replied:

I thank the member for his question. I will have to get some advice for the honourable member on that. It is a very technical part of Keystart's business and I certainly would not like to mislead him.

Hon Ken Travers: I was asking for a copy of the policy. If the minister is going to tell me no and he wants to go to the Auditor General, that is fine, but give me a straight answer.

Hon COL HOLT: I am telling the member that I will get some advice on it.