

PUBLIC SECTOR — VALUATION METHODOLOGY

4708. Hon Ken Travers to the Minister for Finance representing the Treasurer
- (1) Can the Minister identify any changes in valuation methodology by any Government agency or corporation, in the total public sector, that had an impact on the real net worth of the total public sector by more than \$100 million, in any of the financial years ending —
- (a) 30 June 2011;
 - (b) 30 June 2010;
 - (c) 30 June 2009; and
 - (d) 30 June 2008?
- (2) If yes to (1), for each year, what was —
- (a) the name of the agency;
 - (b) the impact on the real net worth of the change; and
 - (c) the reason for the change in methodology?

Hon SIMON O'BRIEN replied:

- (1) (a)–(b) No
- (c) No. However, a valuation methodology change at the whole-of-government level had such an impact in that year (see response to Question 2).
- (d) No
- (2) (a)–(c) [See paper 4006.]