

MINISTER FOR EDUCATION — PORTFOLIOS —  
*2014–15 ANNUAL REPORT ON STATE FINANCES — LEASES*

5603. Mr W.J. Johnston to the Minister representing the Minister for Education; Aboriginal Affairs; Electoral Affairs:

I refer to Note 3: Summary of Significant Accounting Policies, and specifically to sub-note (r) Leases on page 81 of the Annual Report of State Finances 2014–15, and I ask:

- (a) for each agency in the Minister’s portfolio, please detail each finance lease that has been entered into since 8 September 2008 and currently in force for each agency;
- (b) for each such lease, please specify the specific infrastructure or property, plant or equipment that has been financed by such a lease, what value was assigned to that infrastructure or property, plant or equipment at the time the lease was created, and what is the current value of that infrastructure or property, plant or equipment;
- (c) for each such lease, who is the counter party for each lease, and on what date did each lease come into force, and when is it expected that the lease will expire;
- (d) what was the original value of each such lease, and what is the current value of each lease;
- (e) for the specific infrastructure or property, plant or equipment financed by each such lease, what is the expected value of the item at the expiration of the lease;
- (f) for each such lease, is there an obligation to make a “balloon” or similar payment at the expiration of the lease, and if so, what is the value of any such payment, and when is it due to be made; and
- (g) what is the “interest rate implicit in the lease” for each such lease?

**Mrs L.M. Harvey replied:**

Department of Aboriginal Affairs

(a)–(g) Nil.

Country High School Hostels Authority

(a)–(g) Nil.

Department of Education

(a)–(g) [See tabled paper no 4461.]

Department of Education Services

(a)–(g) Nil.

School Curriculum and Standards Authority

(a)–(g) Nil.

Western Australian Electoral Commission

(a)–(g) Nil.