

LANDS — FORMER BASKETBALL STADIUM SITE — JOONDALUP

4153. Mrs L.M. Harvey to the Minister for Lands:

I refer to the media release dated 18 September 2018 titled 'Former basketball stadium site to become Joondalup entry statement', and I ask:

- (a) how much did the successful proponent pay for each of the three lots, broken down by individual lot;
- (b) did LandCorp achieve the expected value for the land as a result of the sale;
- (c) if no to (b) how much lower was the sale price than the expected sale price;
- (d) has LandCorp received, or will it receive any subsidy or payment or equity injection from Treasury as a result of this sale;
- (e) if yes to (d), what is the value of that payment;
- (f) where lots 2 and 3 subject to a competitive tender process; and
- (g) if no to (f), why not?

Ms R. Saffioti replied:

- (a) The successful proponent from the Offers Invited Opportunity for Lot 701 Collier Pass, Joondalup has entered into a sale contract consistent with the valuation. The contract has not yet settled.
- (b) Yes.
- (c) Not applicable.
- (d) No.
- (e) Not applicable.
- (f) LandCorp has contracted the sale of Lot 701 through a competitive process as one parcel of land and not as subdivided lots.
- (g) Not applicable.