

KEYSTART — SHARED EQUITY HOME LOAN

3740. Hon Lynn MacLaren to the Minister for Finance representing the Minister for Housing

I refer to the eligibility criteria for a Keystart 'shared equity' home loan, and ask —

- (1) Can the Minister explain why if you are a sole parent 'facing losing your home as a result of a relationship breakdown or bereavement', you satisfy those criteria, but if you are a sole parent facing losing your home for some other reason, you do not?
- (2) Does Keystart Loans Limited or the Minister for Housing have the discretion to assess an application for a 'shared equity' home loan other than strictly in accordance with the eligibility criteria?
- (3) If no to (2), why not?
- (4) Does Keystart Loans Limited or the Minister for Housing have the discretion to waive any part of a requirement where all other eligibility criteria are otherwise satisfied?
- (5) If no to (4), why not?

Hon SIMON O'BRIEN replied:

The Department of Housing advises:

- (1) The criteria for sole parents faced losing their home as a result of a relationship breakdown or bereavement was initiated by the Government of the day in 2005. It was to assist sole parents dealing with a relationship breakdown or bereavement of a partner and who, as a result of these difficult circumstances, face losing their homes.
- (2) Keystart's Chief Executive Officer has been provided with delegated discretion by the Keystart Board to approve applications outside the criteria in exceptional circumstances.
- (3) Not applicable
- (4) See answer to part (2) above
- (5) Not applicable