

***2010–11 ANNUAL REPORT ON STATE FINANCES***

*Statement by Minister for Finance*

**HON SIMON O'BRIEN (South Metropolitan — Minister for Finance)** [10.05 am]: I am pleased to advise the house of the state's whole-of-government financial outcomes for the period ended 30 June 2011. I do so by tabling the *2010–11 Annual Report on State Finances* in accordance with the requirements of the Government Financial Responsibility Act 2000. The act stipulates that this report be released within 90 days of the end of the financial year and be prepared in accordance with external reporting standards. As required by the act, the annual report focuses on the differences between the original budget handed down on 20 May 2010 and the actual outturn for 2010–11. Positive financial results were recorded for the Western Australian public sector during 2010–11 and demonstrate the government's consistent record of strong financial management. I commend the 2010–11 annual report on state finances to the house.

[See paper 3754.]

Consideration of the statement made an order of the day for the next sitting, on motion by **Hon Ed Dermer**.