

Extract from Hansard

[LEGISLATIVE ASSEMBLY COMMITTEES A AND B SUPPLEMENTARY INFORMATION — Thursday,
23 May 2019]

p590c-591a

Mrs Liza Harvey; Dr Mike Nahan

Southern Ports Authority —

[Supplementary Information No B18.]

Question: Mrs L.M. Harvey asked for a breakdown of the total allocation over the forward estimates for the government support package for the Koolyanobbing iron ore project.

Answer: The breakdown of the “Government Support Package – Koolyanobbing Iron Ore” amounts is broken down in the second table below:

Southern Ports Authority	2018–19 Estimated Actual \$m	2019–20 Budget Estimate \$m	2020–21 Forward Estimate \$m	2021–22 Forward Estimate \$m	2022–23 Forward Estimate \$m
Government Support Package – Koolyanobbing Iron Ore	15.4	27.6	30.1	17.9	9.8

Southern Ports Authority Government Support Package – Koolyanobbing Iron Ore (Break Down)	2018–19 Estimated Actual \$m	2019–20 Budget Estimate \$m	2020–21 Forward Estimate \$m	2021–22 Forward Estimate \$m	2022–23 Forward Estimate \$m
Zero Trade Compensation	9.0	-	-	-	-
Trading Compensation	2.4	9.8	9.8	9.8	9.8
Termination Payment	4.0	17.8	20.3	8.1	-
<i>Subtotal</i>	<i>15.4</i>	<i>27.6</i>	<i>30.1</i>	<i>17.9</i>	<i>9.8</i>

[Supplementary Information No B19.]

Question: Dr M.D. Nahan asked: Was the Southern Ports Authority compensated by Treasury for the loss of its termination payment from Cliffs Robe River, or Cliffs International; and, if so, how much was the compensation from Treasury to the Southern Ports Authority?

Answer: The Southern Ports Authority is receiving Compensation Payments from the Government in lieu of the Cliffs Natural Resources Termination Payment. The total value of the Termination Payments is in the order of \$50.2 million.