

**HOUSING AWARD — ONE ON ABERDEEN**

*Statement by Minister for Housing*

**HON COL HOLT (South West — Minister for Housing)** [10.05 am]: I am pleased to advise the house that One on Aberdeen has been named Australia's best affordable housing development at this year's Property Council of Australia Innovation and Excellence Awards. This follows last year's judges' award in the 2015 Urban Development Institute of Australia Western Australia Awards for Excellence. The award recognised the \$73 million development in Northbridge as a demonstration of how government can work with the private sector to achieve affordability outcomes. Through this project, the Housing Authority moved beyond being a passive seller of the land to become an active equity partner. This was a significant shift in the way government partners with the private sector. The Housing Authority worked with the developer Diploma Group Ltd to deliver a high-quality, mixed-use development on what was previously idle government land. The project has delivered high levels of affordability through innovative design and a diversity of apartment types, including initiatives to target low and moderate-income renters and purchasers. One on Aberdeen is proof that it is possible for one development to provide housing options across the continuum, from social housing to homeownership, in a high-quality development in a central location. The Housing Authority was able to efficiently optimise government assets to support private sector investment, housing supply and social policy outcomes and make this development a success. Forty per cent of the 161 residential apartments were specifically made available to low to moderate-income earners who would otherwise face barriers to owning or renting their own home. This included purchases through Keystart home loans and shared home ownership with the Housing Authority, along with affordable and social rentals for people on low incomes.

Low to moderate-income earners in Western Australia need not be locked out of Perth's CBD. The project is one of the key outcomes from the Liberal–National government's state affordable housing strategy. Careful consideration in the planning and delivery stages ensured that, while affordability was maintained, there was no compromise on quality in construction and finishes. The development reinvigorated a tired precinct in the Perth CBD, bringing economic activity and a ripple effect on surrounding land values. I recently toured the development and agree that this development is indeed worthy of the Property Council of Australia's innovation and excellence award.