

TOWN OF CAMBRIDGE — BOLD PARK AGREEMENT

1225. Hon KEN TRAVERS to the parliamentary secretary representing the Minister for Lands:

I refer to the \$11.5 million allocated in the 2010 *Government Mid-year Financial Projections Statement* to the Town of Cambridge for the Bold Park agreement.

- (1) Has the money been paid to the Town of Cambridge?
- (2) Considering that the payment relates to the rezoning and sale of a portion of what is known as area G at the corner of Stephenson Avenue and Montgomery Avenue, Mt Claremont, will the money now be paid to the future city of Riversea?
- (3) If no to (2), why not?

Hon COL HOLT replied:

I thank the honourable member for some notice of the question.

- (1) No.
- (2) LandCorp is not aware of any changes to the beneficial ownership of the land. A deed is in place between the Town of Cambridge and the state of Western Australia, with LandCorp acting as project manager, that governs the distribution of profit post-development.
- (3) Not applicable.