

HOME PURCHASE ASSISTANCE

5929. Mr C.J. Tallentire to the Treasurer

Will the Treasurer ensure the Government continues the current rebates to eligible applicants for home purchase assistance, to the end of the Barnett Government's term in March 2013; and

(a) if not, why not?

Mr C.C. PORTER replied:

It is unclear which home purchase assistance rebates are being referred to in the question, as the State Government provides or supports numerous forms of assistance for home buyers. These include the following:

- A concessional transfer duty scale for all residential property purchases.
- A \$7,000 First Home Owner Grant for first home buyers purchasing a home worth up to \$750,000, or up to \$1 million if the home is located north of the 26th parallel.
- A first home buyer transfer duty exemption or concession for a home valued up to \$600,000, or vacant land valued up to \$400,000.
- A first home buyer grant of up to \$2,000 from the Home Buyers Assistance Account for incidental expenses incurred on purchasing an established or partially built home through a licensed real estate agent for \$400,000 or less.
- A low deposit Keystart home loan or shared equity home loan for eligible home buyers.

The State Government has no intention of ceasing these forms of home purchase assistance.

(a) Not applicable.