

PORT AUTHORITIES — FINANCIAL STATEMENTS

3281. Hon Ljiljanna Ravlich to the Minister for Finance representing the Minister for Transport

I refer to the WA Auditor General Audit Results Report Annual 2009-10 Assurance Audits Report 10 Nov 2010, in Section five, 'Quality and Timeliness of Financial Reporting', on page 31 where it refers to concern that many agencies with non-complex financial reporting obligations had not prepared their financial statements in a timely manner. Agencies under the Minister's portfolios listed as being received later than the date agreed with Audit in appendix one: Summary of Audit Opinions are Dampier Port Authority, Geraldton Port Authority, and Port Hedland Port Authority, and I ask —

- (1) What is the reason for the financial statements not being prepared in a timely manner?
- (2) What action is being taken to rectify current practices in order that satisfactory processes are put in place to ensure financial statements are received by the date agreed?

Hon SIMON O'BRIEN replied:

The Department of Transport advises:

- (1) Clause 6 of Schedule 5 of the Port Authorities Act 1999 requires port authorities to prepare their financial statements before 30 September annually. All documentation was submitted prior to the date set in the Legislation.
- (2) Briefings will take place to clarify the definitions used by the Auditor General.