

UNCONVENTIONAL OIL AND GAS — ROYALTIES

1252. Hon KEN BASTON to the Minister for Environment:

I refer to the 28 November 2018 media release titled “Government introduces strict new controls for hydraulic fracturing” from the Minister for Environment, the Premier and the Minister for Mines and Petroleum.

- (1) Will all royalties from unconventional oil and gas projects be directed into the clean energy future fund?
- (2) If no to (1), what portion of the royalties will be used for this purpose?
- (3) Will the renewable energy projects be exclusively located in the regions where hydraulic fracturing is permitted?

Hon STEPHEN DAWSON replied:

I thank the honourable member for some notice of the question.

- (1) The royalties that flow into the clean energy future fund will be net of any royalties for regions contributions and GST redistribution by the Commonwealth Grants Commission.
- (2) Not applicable.
- (3) The clean energy future fund will support renewable energy projects and transition the state to a low emissions future. The specifics of the fund, including goals and governance framework, will be determined by a cross-government implementation group comprising senior officers from key departments.