

TOBACCO-RELATED COMPANIES — STATE GOVERNMENT INVESTMENT

935. Hon LINDA SAVAGE to the minister representing the Treasurer:

I refer to recent media reports that both the New South Wales and Victorian state governments have invested \$30 million and \$117 million respectively in tobacco-related companies.

- (1) Does the Western Australian government invest any money in tobacco-related companies?
- (2) If yes to (1), what is the total value of this investment in tobacco companies and through what bodies is this money invested?
- (3) Will the Western Australian government consider agreeing to divest itself of any investments in tobacco-related companies as soon as possible; and, if not, why not?

Hon SIMON O'BRIEN replied:

I thank the honourable member for some notice of this question. The Department of Treasury advises —

- (1)–(3) No money is invested in tobacco-related companies through the public bank account or the Western Australian Treasury Corporation.