

WESTNET RAIL CONTRACT — GOVERNMENT BUYBACK OF FIXED ASSETS

2200. Hon Ken Travers to the Minister for Transport

Does the contract with WestNet Rail give the Western Australian State Government the first option to buy back any fixed assets in any section of railway which they want to dispose of?

Hon SIMON O'BRIEN replied:

The rail freight network is still owned by the State Government. It was leased to WestNet Rail in 2000 for 49 years, therefore, it is incorrect to talk about a "buy-back" option.