

FARM FINANCE CONCESSIONAL LOANS SCHEME

857. Hon DARREN WEST to the Minister for Agriculture and Food:

I refer to the farm finance concessional loans scheme.

- (1) How many applications were received in total as at 30 June 2015?
- (2) Of those received —
 - (a) how many were approved; and
 - (b) how many are still waiting to be assessed?
- (3) Of the \$25 million available in round 2 of the scheme, how much in total was allocated to loans and how much in total remains unallocated?
- (4) Of the \$50 million available in rounds 1 and 2 of the scheme, how much in total was allocated to loans and how much in total remains unallocated?

Hon KEN BASTON replied:

I thank the member for some notice of this question.

- (1) A total of 44 applications were received in round 1 in 2013–14 of the farm finance concessional loans scheme, with a further 78 received in round 2 in 2014–15.
- (2)
 - (a) A total of 24 were approved in round 1 and 10 were approved in round 2.
 - (b) In round 2, 14 applications are yet to be assessed and seven are awaiting a decision.
- (3) At today's date, a total of \$4 622 500 has been lent to WA farmers in round 2, leaving \$20 377 500 unallocated.
- (4) A total of \$5 190 863 was lent to WA farmers in round 1. Unallocated funds totalling \$19 809 137 were retained by the Australian government.

A total of \$4 622 500 has been lent to WA farmers to date in round 2. Unallocated funds will be retained by the Australian government.