

MANGLES BAY MARINA DEVELOPMENT — ECONOMIC STUDY

1145. Hon LYNN MacLAREN to the minister representing the Minister for Lands:

I refer to question on notice 1496 asked on 20 August 2014.

- (1) Has the government received a copy of the Mangles Bay economic study?
- (2) If yes to (1), will the government please table it?
- (3) In what month and year was the study completed?
- (4) Does the study accurately reflect current land and property values, including the impacts of the global economic downturn?
- (5) Can the minister describe the government's level of confidence in Cedar Woods being able to sell lots and pens in the proposed canal estate and marina in the current market?

Hon COL HOLT replied:

I thank the member for some notice of the question.

- (1) Yes.
- (2) The Mangles Bay economic study forms part of the proposed local structure plan for the Mangles Bay marina-based tourist precinct, which was lodged with the City of Rockingham in May 2015. As such it forms part of a statutory process. The protocol is for the city to release the plan as part of its public advertising process expected to occur in early 2016.
- (3) In the first quarter of 2013.
- (4) The details of the economic study will be released with the local structure plan.
- (5) The sale of lots and pens will be dependent on the market conditions of the day.