

Keystart Housing Scheme Trust —

Mr S.J. Price, Chair.

Mr J.N. Carey, Minister for Housing.

Mr M. Verkuynen, Chief Financial Officer.

Mr M. Richardson, Director, Management Accounting and Financial Analysis, Department of Communities.

Mr M. Crevola, Chief Finance Officer, Department of Communities.

Ms C. Comrie, Chief of Staff, Minister for Housing.

[Witnesses introduced.]

The CHAIR: This estimates committee will be reported by Hansard. The daily proof *Hansard* will be available the following day. Members may raise questions about matters relating to the operations and budget of the off-budget authority. Off-budget authority officers are recognised as ministerial advisers. It is the intention of the chair to ensure that as many questions as possible are asked and answered and that both questions and answers are short and to the point.

The minister may agree to provide supplementary information to the committee, rather than asking that the question be put on notice for the next sitting week. I ask the minister to clearly indicate what supplementary information he agrees to provide and I will then allocate a reference number. If supplementary information is to be provided, I seek the minister's cooperation in ensuring that it is delivered to the principal clerk by close of business Friday, 1 October 2021. I caution members that if a minister asks that a matter be put on notice, it is up to the member to lodge the question on notice through the online questions system.

I give the call to the Leader of the Liberal Party.

Dr D.J. HONEY: I refer to page 527 and the table under "Home Loans". The total cost of service and the significant changes across the years are presented in that table.

Mr J.N. CAREY: I will ask the chief finance officer, Mr Verkuynen, to give a response.

Mr M. Verkuynen: The 2019–20 increase is because with the onset of COVID, we increased our provision for potential credit losses. In 2020–21, the outcome was much more favourable once we reversed a lot of those credit losses, hence the 2020–21 figure. We then assume for 2021–22 that it will revert to a more normal level, which is why it is comparable with the year before.

Dr D.J. HONEY: I refer to page 539—that sole page—looking across the forward estimates with the 2020–21 estimated expenditure through to 2024–25. What is the estimate of people or clients accessing Keystart loans?

Mr J.N. CAREY: I will ask the chief finance officer to respond.

Mr M. Verkuynen: For 2021–22, we forecast that there will be approximately 2 800 new loan approvals, and in each of the out years it is roughly between 1 500 and 2 000 per annum.

The CHAIR: That completes the examination of the Keystart Housing Scheme Trust.

[9.20 pm]