

WYNDHAM CROCODILE FARM

**285. Hon KEN BASTON to the parliamentary secretary representing the Treasurer:**

I refer to the mortgage held by the Minister for Industry and Enterprise over land described as lot 3 on plan 18875, otherwise known as the Wyndham Crocodile Farm, and ask -

- (1) Has there been correspondence between Treasury and the Department of Industry and Resources regarding this mortgage?
- (2) What has caused the delay in settling this mortgage?
- (3) Has responsibility for the discharge of this mortgage been given to Treasury; and, if yes, when will the discharge occur?

**Hon KATE DOUST replied:**

I thank the member for some notice of this question.

- (1) No. The Minister for Industry and Enterprise has written to the Treasurer requesting that the loan be written off.
- (2) The delay in providing a discharge of mortgage is due to a requirement by the Minister for Industry and Enterprise for clarification regarding the distribution of funds from the sale of the company.
- (3) The State Solicitor's Office advised that the signed discharge of this mortgage from the minister not be forwarded to the client until the loan is written off in accordance with the Financial Management Act 2006 and Treasurer's Instruction 807. This requires approval from the Governor and is currently being processed. Treasury has not been given responsibility for the discharge.