

GOVERNMENT DEPARTMENTS AND AGENCIES — FINANCIAL REPORTING

3297. Hon Ljiljanna Ravlich to the Minister for Finance representing the Treasurer

I refer to the WA Auditor General Audit Results Report Annual 2009-10 Assurance Audits Report 10 Nov 2010, in section five 'Quality and Timeliness of Financial Reporting' on page 30 where it refers to too many Agencies providing documents of unsatisfactory quality, causing audit costs to rise, often significantly, which can delay the issuing of the opinion and the tabling of the annual report, and I ask —

- (1) What are the Agencies under the Minister's portfolio that the audit is referring to?
- (2) Have any Annual Reports of these agencies been delayed because of the unsatisfactory quality of their documents for audit?
- (3) What action has been taken to ensure these Agencies are able to improve their financial statements for audit?
- (4) Can the Minister give an assurance that these Agencies will implement better quality control processes to improve the material they submit in time for the next audit?
- (5) If no to (4), why not?

Hon SIMON O'BRIEN replied:

DEPARTMENT OF TREASURY AND FINANCE

(1)-(5) Not Applicable to the Department of Treasury and Finance

GOVERNMENT EMPLOYEES SUPERANNUATION BOARD

The Government Employees Superannuation Board is not one of the agencies referred to in this area of the Auditor General's report. In fact the Government Employees Superannuation Board was listed as a 'Better Practice' agency.

(1)-(5) Not applicable to the Government Employees Superannuation Board

INSURANCE COMMISSION OF WESTERN AUSTRALIA

Neither the Insurance Commission of WA nor the State Government Insurance Corporation are on the list of agencies who have provided documents of unsatisfactory quality. In fact, on page 32 of the WA Auditor General Audit Results Report Annual 2009 — 10 Assurance Audits Report 10 Nov 2010 the Insurance Commission and the State Government Insurance Corporation are listed as Better Practice Agencies by the OAG.

(1)-(5) Not applicable to the Insurance Commission of Western Australia

OFFICE OF THE AUDITOR GENERAL

(1)-(5) I have been advised that as the office of the Auditor General as an independent statutory authority which reports directly to the Western Australian Parliament, it would be more appropriate if the Honourable member asks her question directly to the Auditor General.

WESTERN AUSTRALIAN TREASURY CORPORATION

Western Australian Treasury Corporation is not one of the agencies referred to in this area of the Auditor General's report. In fact Western Australian Treasury Corporation was once again listed as a "Better Practice" agency on page 32 of the report.

(1)-(5) Not Applicable to the Western Australian Treasury Corporation