

RACING AND GAMING — POINT-OF-CONSUMPTION WAGERING TAX

**263. Hon COLIN HOLT to the minister representing the Treasurer:**

I refer to the point-of-consumption wagering tax.

- (1) How much does Treasury expect the tax to raise in its first full year after implementation?
- (2) What does Treasury expect to be the direct financial impact of the tax on the racing industry in its first full year after implementation?

**Hon STEPHEN DAWSON replied:**

I thank the honourable member for some notice of the question.

- (1) As noted in budget paper No 3 of Western Australia's state budget 2017–18, Treasury expects the point-of-consumption tax will have a net impact on general government operating revenue of \$39.7 million following the abolition of existing betting taxes and \$20.7 million on the net operating balance, taking into account an additional \$19 million in funding to the racing industry.
- (2) Once industry is provided the additional \$19 million in funding, Treasury expects that there will be no direct financial impact on the racing industry from the point-of-consumption tax. This is consistent with the undertaking on page 80 of budget paper No 3 of Western Australia's state budget 2017–18, which committed to provide funding to the racing industry to offset any direct material financial impacts that the point-of-consumption tax may have on the industry.