

MANGLES BAY MARINA DEVELOPMENT — CEDAR WOODS

4048. Mrs L.M. Harvey to the Minister for Lands:

I refer to the Minister's decision regarding the Mangles Bay marina, and I ask:

- (a) What is the total cost incurred to date by Landcorp regarding the Mangles Bay marina development;
- (b) Has Cedar Woods indicated to Landcorp or the Minister that they intend to recover costs or seek compensation from the Government regarding this decision;
- (c) If yes to (b) how much is Cedar Woods seeking to recover;
- (d) Has Landcorp made any provisions for payments to Cedar Woods in relation to the Mangles Bay marina project; and
- (e) If yes to (d) what is the value of the provision?

**Ms R. Saffioti replied:**

- (a) \$2.6 million.
- (b) Yes.
- (c) Refer to Cedar Woods ASX announcement of 1 March 2018.
- (d) No.
- (e) Not applicable.