

Western Australian Land Authority —

[Supplementary Information No B12.]

Question: Mr C.J. Tallentire asked: How much money has so far been spent on the Oakajee development?

Answer: Since 1998, LandCorp has spent \$24,091,320 in acquisitions and \$6,232,515 in development expenditure. The Oakajee Industrial Estate Structure Plan was approved by the Western Australian Planning Commission in April 2012.

[Supplementary Information No B13.]

Question: Ms R. Saffioti asked: What will be the expenditure and income streams over the life of the Claremont activity centre project, and how will LandCorp undertake that?

Answer: The expenditure and revenue for the Claremont North East Precinct project is being staged to deliver an integrated mix of residential and commercial lots to the market, whilst managing the complexities of major infrastructure upgrades. Integral to the land assembly agreements required to facilitate the project delivery, the project also funds the construction of a new 200 bay public ‘park and ride’ car park within the grandstand redevelopment of the Claremont Football Club. LandCorp expects to commence forward construction works on site in mid 2012 to coincide with the concurrent sales release of the first residential apartment site to the market.

The table below outlines the actual project expenditure to 2011 and the forecast project expenditures as per the 2012/13 State Budget:

	To 2011	2012	2013	2014	2015	2016	Carryover	SUM
Expenditure Actual / Forecasts	\$1,141,735	\$2,455,055	\$24,575,963	\$23,176,460	\$10,252,903	\$8,888,721	\$4,439,469	\$74,930,306
Revenue Forecasts	\$0	\$0	\$7,800,000	\$16,200,000	\$21,600,000	\$0	\$17,500,000	\$63,100,000