

**CLEVELAND–CLIFFS AND MINERAL RESOURCES — KOOLYANOBING**

*Question without Notice 816 — Supplementary Information*

**HON SUE ELLERY (South Metropolitan — Leader of the House)** [5.07 pm]: I would like to provide further information to Hon Peter Collier’s question without notice 816 asked yesterday. The responses to parts (1) and (2) of the question could not be completed in the time available.

I can now advise that the answer to part (1), “What is the expected total cost to the state of this agreement?”, is: \$76.3 million to the end of 2022.

Part (2) was: what is the expected value of the royalty relief that Mineral Resources will receive? The answer is: up to \$123.75 million of royalty revenue will be forgone. This is based on the assumption that the ore would be extracted in the absence of the royalty relief, which would be most unlikely under current market conditions, and is a notional cost only.