

LANDCORP — MURDOCH ACTIVITY CENTRE

4034. Mrs L.M. Harvey to the Minister for Lands:

I refer to the awarding of the sale of land by Landcorp to build a Medihotel at the Murdoch Activity Centre, and I ask:

- (a) has settlement now been completed and if not, when is settlement expected to be completed;
- (b) how much was the land sold for;
- (c) were any conditions, caveats or other requirements placed on the land and if yes, what are they;
- (d) did the sale price exceed the expectations of Landcorp, and if so, by how much;
- (e) if no to (d) how much lower was the sale price than the expected value;
- (f) did Landcorp request any financial assistance, community service obligation payments or funding from the Government as a result of any uncommercial decisions as a result of this land sale;
- (g) what value did Landcorp attribute to this land as at 31 June 2016; and
- (h) will the Minister table the contract for the sale of this land and if not, why not?

Ms R. Saffioti replied:

- (a) Yes.
- (b) Lot 2 Fiona Wood Road Murdoch sold for \$9,240,000.
- (c) The following limitations, interests, encumbrances and notifications are listed on the certificate of title (the “land”):
 - Easement burden created under section 136 T.L.A for Right of Carriageway Purposes (relates to internal access to Lots 1 and 3)
 - N913366 Caveat by Western Australian Land Authority Lodged 5/6/2018 (relates to LandCorp as chargee and the holder of an option to purchase)
- (d) The sale price met Landcorp’s expectations as it was determined by the market via the competitive sales process
- (e) Not applicable.
- (f) No.
- (g) The land was part of a larger landholding at 30 June 2016, and thus a value was not attributed.
- (h) [See tabled paper no 2044.]