

GOVERNMENT DEPARTMENTS AND AGENCIES — FINANCIAL REPORTING

3308. Hon Ljiljanna Ravlich to the Minister for Finance representing the Minister for Housing

I refer to the WA Auditor General Audit Results Report Annual 2009-10 Assurance Audits Report 10 Nov 2010, in Section 5 'Quality and Timeliness of Financial Reporting' on page 30 where it refers to too many agencies providing documents of unsatisfactory quality, causing audit costs to rise, often significantly, which can delay the issuing of the opinion and the tabling of the annual report, and I ask —

- (1) What are the Agencies under the Minister's portfolio that the audit is referring to?
- (2) Have any Annual Reports of these agencies been delayed because of the unsatisfactory quality of their documents for audit?
- (3) What action has been taken to ensure these Agencies are able to improve their financial statements for audit?
- (4) Can the Minister give an assurance that these agencies will implement better quality control processes to improve the material they submit in time for the next audit?
- (5) If no to (4), why not?

Hon SIMON O'BRIEN replied:

The Department of Housing advises:

- (1) The Housing Authority received a satisfactory rating in relation to the audit process, it was not referred to as needing improvement.
- (2)-(5) Not applicable.