

REAL ESTATE DEVELOPMENTS — STATE-PRIVATE DEVELOPER PARTNERSHIPS

3255. Hon Robin Chapple to the minister representing the Minister for Housing

I refer to real estate developments undertaken in partnership between the State Government and private developers, and ask —

- (1) Are joint Government-private real estate developments audited in relation to the affordable land conditions imposed on them?
- (2) If yes to (1), what has been the compliance level in relation to affordable land conditions found by such audits in the last five years?

Hon SIMON O'BRIEN replied:

The Department of Housing advises:

- (1) The joint venture partnership accounts and records are audited annually on their financial performance and a range of other KPI's, one of which is affordability.
- (2) The minimum requirement to provide affordable land in joint venture developments varies between a 10 percent and 20 percent presence across the whole development. Overall, the Department's joint venture projects are meeting and or exceeding their obligation in providing affordable land.