

DIVISION 11: TREASURY —

[Supplementary Information No A7.]

Question: Ms M.J. Davies asked for a list of special purpose accounts.

Answer: There are 30 Treasurer's Special Purpose Accounts (TSPAs) currently in operation, or that have recently been announced or closed. The majority of these accounts were in operation prior to March 2017, or before the current Government came to office. The use of TSPAs is not unusual and has been common under successive governments.

In operation as at March 2017

- (1) Accrued Salaries
- (2) Bankwest Pension Trust
- (3) Commonwealth Payments for Specific Purposes Account
- (4) Holding Account¹
- (5) Independent schools – recurrent grants schools assistance acts
- (6) Independent schools – general building grants
- (7) Jervoise Bay Infrastructure Development Trust Account
- (8) Local Authorities Tax Sharing Entitlements Account
- (9) Mortgage Moneys Under the Transfer of Land Act 1893¹
- (10) Non-government schools – other recurrent grants
- (11) Perry Lakes Maintenance Account¹
- (12) Perth Children's Hospital Account
- (13) The New Perth Stadium Account
- (14) Public Bank Account Interest Earned Account¹
- (15) Royalties for Regions Fund¹
- (16) Statutory Authorities Investment Account¹
- (17) Tariff Equalisation Fund¹
- (18) Western Australian Future Research and Innovation Fund¹

Created since March 2017

- (19) Debt Reduction Account
- (20) National Redress Scheme and Civil Litigation for Survivors of Institutional Child Sexual Abuse Account
- (21) Noongar Land Fund
- (22) WA Government Strategic Alliance Fund
- (23) Receipts in Suspense/Clearing Account
- (24) Temporary Access Contribution Account¹
- (25) New Women and Babies Hospital Account
- (26) Digital Capability Fund
- (27) Social Housing Investment Fund
- (28) Softwood Plantation Expansion Account
- (29) Climate Action Fund
- (30) Remote Communities Fund

¹TSPA created by legislation.

[Supplementary Information No A8.]

Question: Ms M.J. Davies asked for statements and balances of all special purpose accounts.

Extract from Hansard

[LEGISLATIVE ASSEMBLY COMMITTEES A AND B SUPPLEMENTARY INFORMATION — Thursday,
26 May 2022]
p409c-411a
Ms Mia Davies

Answer: Under section 10(a) of the *Financial Management Act 2006* (FMA), the Treasurer can create a special purpose account for any purposes as determined by the Treasurer. A special purpose statement must be prepared for each of these Treasurer's Special Purpose Accounts (TSPAs) under section 17(1)(a) of the FMA.

TSPAs can also be created by legislation under section 10(e) of the FMA. These do not require the preparation of a special purpose statement. There are nine TSPAs created by legislation.

Of the 21 TSPAs established under section 10(a) of the FMA:

- 13 have special purpose statements that are provided at **Attachment A** [This information is available from the Assembly papers office]:
 - Commonwealth Payments for Specific Purposes Account;
 - Perth Children's Hospital Account (recently closed);
 - The New Perth Stadium Account;
 - Debt Reduction Account;
 - National Redress Scheme and Civil Litigation for Survivors of Institutional Child Sexual Abuse Account;
 - Noongar Land Fund;
 - WA Government Strategic Alliance Fund;
 - Receipts in Suspense/Clearing Account;
 - New Women and Babies Hospital Account;
 - Digital Capability Fund;
 - Social Housing Investment Fund;
 - Softwood Plantation Expansion Account; and
 - Climate Action Fund.
- One special purpose statement is still to be created for the recently announced Remote Communities Fund; and
- Seven accounts have no special purpose statements as they were created as trust accounts under section 9(2)(c) of the repealed Financial Administration and Audit Act 1985, which pre-dated the FMA. However, they operate as TSPAs and have been included in this list:
 - Accrued Salaries;
 - Bankwest Pension Trust;
 - Independent Schools – general building grants;
 - Independent Schools – recurrent grants schools assistance acts;
 - Jervoise Bay Infrastructure Development Trust Account;
 - Local Authorities Tax Sharing Entitlements Account; and
 - Non-Government Schools – other recurrent grants.