

FITZROY CROSSING LAND RELEASE

352. Hon KEN BASTON to the parliamentary secretary representing the Minister for Planning and Infrastructure:

I refer to the recent land release in Fitzroy Crossing.

- (1) What was the development cost per block of bringing this land to market?
- (2) To what extent were contractors from the Kimberley used in developing the blocks; and, if contractors from the Kimberley were not used, why not?
- (3) How was the selling price of the blocks determined?
- (4) What was the value of the blocks as determined by the Valuer General?

Hon ADELE FARINA replied:

I thank the member for some notice of this question.

- (1) The contract for the development of this project cost \$150 000 a lot.
- (2) As all the subcontractors used on this project are based in the Kimberley, it is estimated that contractors in the region have undertaken at least 80 per cent of the works.
- (3) The selling price was determined based on professional advice from two valuers, as well as LandCorp's real estate agent.
- (4) The total cost of the lots as determined by Landgate in March 2007 was \$1.361 million.