

MINISTER FOR TOURISM — QANTAS SHARES

1983. Mr P. Papalia to the Minister for Tourism:

In reference to the Minister for Tourism's confirmation through Question on Notice 1887 that her Qantas shares had been sold, to avoid any ambiguity arising from the Minister's response, I ask:

- (a) is the Minister aware who purchased the shares;
- (b) was any person who purchased the shares related or known to the Minister;
- (c) were the shares sold to a trust — 'blind' or otherwise — of which the Minister is a potential beneficiary;
- (d) were the shares sold to a trust of which a family member of the Minister is a potential beneficiary; and
- (e) were the shares sold on the open market?

Mrs L.M. Harvey replied:

- (a)–(e) Further to answers to Legislative Assembly question without notice 637 and Legislative Assembly question on notice 1887.

Let me make this as clear as possible. At the time of my appointment as Minister for Tourism, I held shares in Qantas, valued at about \$2 000. These shares have been declared to Parliament and Cabinet in the normal manner. However, as this shareholding could create the perception of a conflict of interest in my new role as Minister for Tourism, I notified the Cabinet Secretary and, on advice, disposed of the shares. On 10 September 2013, confirmation was received that the shares were sold. The Cabinet Secretary was notified of the sale of shares.

As the objective of the disposal of the shares was to remove the perception of a conflict of interest, it would be inconceivable to dispose of them in a manner whereby I, family members or friends retained some potential benefit. That would not have achieved the objective to remove the perception of a conflict of interest. Therefore the shares were sold on the open market, through a stockbroker, to person/s unknown to me.
