

PERSONAL PROPERTY SECURITIES (COMMONWEALTH LAWS) BILL 2011
PERSONAL PROPERTY SECURITIES (CONSEQUENTIAL REPEALS AND AMENDMENTS) BILL 2011

Statement by Minister for Commerce

HON SIMON O'BRIEN (South Metropolitan — Minister for Commerce) [3.06 pm]: On 16 February 2011 the Personal Property Securities (Commonwealth Laws) Bill 2011 and the Personal Property Securities (Consequential Repeals and Amendments) Bill 2011—collectively the PPS bills—were introduced into the Legislative Council. The PPS bills will adopt the commonwealth Personal Property Securities Act 2009 and make other arrangements necessary for the implementation of the national personal property securities regulatory regime in Western Australia.

The PPS bills were referred to the Standing Committee on Uniform Legislation and Statutes Review, which issued a report on 22 March 2011. The standing committee identified a concern that the commonwealth Personal Property Securities Act 2009 was not annexed to the Personal Property Securities (Commonwealth Laws) Bill 2011, and the Parliament was therefore unable to consider the implications of its adoption in Western Australia.

In response to this concern, and to assist members in the consideration of the PPS bills, I hereby table the commonwealth Personal Property Securities Act 2009, as amended by the commonwealth Personal Property Securities (Consequential Amendments) Act 2009, the commonwealth Personal Property Securities (Corporations and Other Amendments) Act 2010 and the commonwealth Personal Property Securities (Corporations and Other Amendments) Act 2011.

[See paper 3485.]

Consideration of the statement made an order of the day for the next sitting, on motion by **Hon Ed Dermer**.