

Extract from Hansard

[LEGISLATIVE ASSEMBLY COMMITTEES A AND B SUPPLEMENTARY INFORMATION — Thursday,
24 May 2018]
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Dr Mike Nahan; Mr Dean Nalder

Synergy —

[Supplementary Information No A22.]

Question: Dr M.D. Nahan asked: What is Synergy's current share of the contestable market?

Answer: Synergy's contestable share in the South West Interconnected System is forecast to be 24 per cent by the end of financial year 2017–18.

[Supplementary Information No A23.]

Question: Dr M.D. Nahan asked: What is the value of Synergy's equity in Bright Energy Investments?

Answer: Following Ministerial approval, in April 2018 Synergy executed a sale agreement to divest its interest in Greenough River Solar Farm 1 (GRSF1) and Greenough River Solar Farm 2 (GRSF2) to Bright Energy Investments (BEI), a joint venture between Synergy, the Dutch Infrastructure Fund and CBUS.

Under the sale agreement, Synergy divested 100 per cent of its interest in GRSF1, the existing 10 megawatt (MW) operational facility, and the right to further develop a 30MW expansion (GRSF2). The total sale price amounted to \$17.6 million.

BEI has entered into an engineering, procurement and construction (EPC) contract with RCR Tomlinson Limited (RCR) worth approximately \$60 million. Under the EPC contract, RCR will construct GRSF2 with completion expected in Q2 2019.

Upon commissioning, Synergy will receive the energy, capacity and renewable energy certificates from GRSF2 under a power purchase agreement with BEI. Water Corporation continues to remain as the offtaker of GRSF1.

The total sale price of Synergy's Albany Grasmere Wind Farm is currently being evaluated as this component of the transaction has not yet been finalised.

[Supplementary Information No A24.]

Question: Mr D.C. Nalder asked: What were the coal purchases from Premier Coal in 2017–18 and what are the expected forecasts of coal purchases over the forward estimates?

Answer:

DATE	PURCHASES (TONNES)
Actual 2017 (calendar year)	3.53 million
Actual 2018 (to end April)	1.06 million
Forecast for 2018 (May to December)	1.99 million
Forecast for financial year 2018/19	3.25 million
Forecast for financial year 2019/20	2.93 million
Forecast for financial year 2020/21	2.83 million
Forecast for financial year 2021/22	2.73 million
Forecast for financial year 2022/23	2.79 million

[Supplementary Information No A25.]

Question: Dr M.D. Nahan asked: What is the amount of debt in the non-contestable market held by Synergy for greater than 90 days?

Answer:

Month	Overdue Amount Non-contestable (> 90 days Overdue)	Overdue Amount (Active only*) Non-contestable (> 90 Days Overdue)
December 2017	\$23,693,949	\$10,050,262
January 2018	\$25,755,231	\$10,097,027

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February 2018	\$27,177,390	\$10,235,327
March 2018	\$23,830,023	\$9,803,164
April 2018	\$25,216,284	\$10,224,800

*Active accounts are those that are open with a customer contract in place.