

HOUSING AUTHORITY — THE TOWERS — ELIZABETH QUAY

349. Hon MARTIN PRITCHARD to the Minister for Housing:

I refer to the minister's answer to question without notice 188, asked on 16 March 2016, about the purchase of central business district-located apartments.

- (1) What was the total cost of the nine units at Queens Riverside QIII purchased in 2014–15?
- (2) How many of the nine units at QIII are —
 - (a) currently owned by persons under the Opening Doors shared ownership scheme;
 - (b) vacant; and
 - (c) housing persons through a scheme or policy other than the Opening Doors shared ownership scheme?
- (3) What was the total cost of the 34 units purchased in Queens Riverside QI and QII in 2015–16?
- (4) How many of the 34 units at QI and QII are —
 - (a) currently owned by persons under the Opening Doors shared ownership scheme;
 - (b) vacant; and
 - (c) housing persons through a scheme or policy other than the Opening Doors shared ownership scheme?

Hon COL HOLT replied:

I thank the member for some notice of the question.

- (1) The purchase of the nine units was cost neutral. The \$2 916 687 purchase price was fully recovered through shared equity sales.
- (2) (a) All nine units are.
(b)–(c) Nil.
- (3) The purchase price was \$10 219 147. This is expected to be cost neutral, with the cost fully recovered through shared equity sales.
- (4) (a) Eighteen units are to be purchased in QI, and these units have not yet settled. Of the 16 units in QII, four have settled and seven are under offer under the Opening Doors shared ownership scheme.
(b) The 18 units in QI are vacant as settlement has not yet occurred. Of the 16 units in QII, five are vacant.
(c) Nil.