

# APPROPRIATION (CAPITAL 2017-18) SUPPLEMENTARY BILL 2018

## EXPLANATORY MEMORANDUM

Clause 1 Short title

Clause 2 Commencement

Provides for sections 1 and 2 of the Act to come into operation on the day on which this Act receives Royal Assent, with the rest of the Act coming into operation the following day.

Clause 3 Appropriation for capital services and purposes

This clause authorises the unforeseen and extraordinary capital expenditures (i.e. funding for expenditure overruns in excess of the votes approved by the passage of the Appropriation (Capital 2017-18) Bill 2017, and new items created during the year) that were charged to the Consolidated Account during the year ending 30 June 2018, in accordance with section 27 of the *Financial Management Act 2006*.

Schedule 1 of the Bill identifies expenditure excesses and new items approved in 2017-18 amounting to \$38,695,867.