

APPROPRIATION (RECURRENT 2017-18) BILL 2017

EXPLANATORY MEMORANDUM

CLAUSE 1 : Short Title

This Act may be cited as the *Appropriation (Recurrent 2017-18) Act 2017*.

The purpose of this Bill is to seek supply and appropriation for Consolidated Account recurrent services and purposes for the 2017-18 financial year.

CLAUSE 2 : Commencement

This Act comes into operation as follows:

- (a) sections 1 and 2 – on the day on which this Act receives the Royal Assent; and
- (b) the rest of the Act – on the day after that day.

CLAUSE 3: Issue and Application of Moneys

This clause seeks supply for recurrent services and purposes financed from the Consolidated Account.

- (1) Supply of \$8,893,314,000 (eight billion, eight hundred and ninety three million, three hundred and fourteen thousand dollars) that is required in addition to the \$10,946,000,000 (ten billion, nine hundred and forty six million dollars) granted by the *Supply Act 2017* for recurrent services and purposes for the 2017-18 financial year, equal to the appropriation sought by Clause 4 of this Bill.

The 2017 Bill seeks supply equivalent to the recurrent appropriation.

- (2) Supply of \$8,893,314,000 sought by Clause 3(1) is additional to supply of \$660,754,000 sought by the *Appropriation (Capital 2017-18) Bill 2017*.

CLAUSE 4 : This clause seeks Consolidated Account recurrent expenditure appropriation of \$19,839,314,000 (nineteen billion, eight hundred and thirty nine million, three hundred and fourteen thousand dollars) for the 2017-18 financial year, for the recurrent services and purposes as set out in Schedule 1 of this Bill and as expressed in the Consolidated Account Agency Information in Support of the Estimates.

The sum of \$19,839,314,000 is arrived at as follows:

	\$'000
• Recurrent Expenditure from Consolidated Account	22,372,987
• Less: Expenditure permanently appropriated by Special Act arrangements	<u>2,533,673</u>
Amount required to be Appropriated	<u>19,839,314</u>