



**Hon Mike Nahan MLA
Treasurer; Minister for Energy;
Citizenship and Multicultural Interests**

Our ref: 48-19771

Hon Rick Mazza MLC
Chair
Standing Committee on Estimates and Financial Operations
Parliament House
PERTH WA 6000

Attn: Mr Mark Warner
Committee Clerk

Dear Mr Mazza

**QUESTION TAKEN ON NOTICE – INSURANCE COMMISSION OF WESTERN
AUSTRALIA 2015-16 ANNUAL REPORT HEARING**

Please find attached response to the question taken on notice at the hearing in respect of the 2015-16 Agency Annual Report hearings.

Yours sincerely

A handwritten signature in black ink that reads "Mike Nahan".

**DR MIKE NAHAN MLA
TREASURER
21 NOV 2016**

Att.

ESTIMATES AND FINANCIAL OPERATIONS COMMITTEE
QUESTIONS TAKEN ON NOTICE AND ADDITIONAL QUESTIONS

Insurance Commission of Western Australia

Supplementary information No F1: The Hon Sally Talbot MLC asked:

1) Are you anticipating a spike in industry related claims?

Answer: The Insurance Commission of Western Australia (Insurance Commission) receives advice from an independent actuary on estimated asbestos claim rates.

That advice indicates the peak exposure from heavy industrial use of asbestos from the 1920s to 2000 has passed.

The actuary estimates that a new wave of exposure from domestic and home renovation activities from the 1960s onwards will peak around 2021.

The Insurance Commission does not insure domestic and home renovation activities.

The Insurance Commission insures mine workers for exposure to asbestos dust from its Compensation (Industrial Diseases) Fund. The majority of asbestos claims paid by the Insurance Commission have been to former employees of the Wittenoom mine site between 1943 and 1966. This mine site has been closed for 50 years.