



Minister for Planning; Culture & the Arts Government of Western Australia

Our ref:

33-26904

Hon Ken Travers MLC Chair Standing Committee on Estimates and Financial Operations Parliament House PERTH WA 6000

Dear Mr Travers

# QUESTIONS PRIOR TO HEARING - 2013/14 AGENCY ANNUAL REPORTS - WESTERN AUSTRALIAN MUSEUM

I refer to your letter dated 9 October 2014 in relation to the 2013/14 Agency Annual Report Hearings and the Questions Prior to Hearing submitted by Members of the Legislative Council for the Western Australian Museum.

As requested, please find enclosed hard copy responses to the questions in the requested format. An electronic copy of the responses will be sent to Ms Hannah Moore, Committee Clerk via the email address provided.

Yours sincerely

John Day MLA MINISTER FOR PLANNING; CULTURE AND THE ARTS

Encl

## ESTIMATES AND FINANCIAL OPERATIONS COMMITTEE QUESTIONS ON NOTICE SUPPLEMEMNTARY INFORMATION

#### Department of Culture and the Arts - Western Australian Museum

Question No 1: Hon Kate Doust MLC asked -

*I refer to page 32 of the Annual Report, and note 2c which refers to the Collective valuation decrements, and ask* –

(a) What was the nature of the transposing error in 2009?

Answer:

An error was made in the copying of figures between the valuation working paper and the main report.

(b) Who was the valuer?

Answer:

Simon Storey was appointed in 2009 following a competitive tender process.

(c) How was the transposing error discovered during the 2014 valuation?

Answer:

The current valuer reviewed the previous valuation carried out in 2009 as part of the 2014 complete revaluation process. The error was not detected earlier as there appeared to be cogent reasons for the 2009 result, including it being only the second time the Western Australian Museum's Collections had been valued (they were first valued in 2005) and that more items were identified in the 2009 process for individual valuation than had been previously.

## ESTIMATES AND FINANCIAL OPERATIONS COMMITTEE QUESTIONS ON NOTICE SUPPLEMEMNTARY INFORMATION

### Department of Culture and the Arts – Western Australian Museum

Question No 2: Hon Kate Doust MLC asked -

*I refer to page 32 of the Annual Report, and note 2c which refers to the Collective valuation decrements, and ask* –

(a) As a result of the decrement, has the cost of insurance on the collection reduced?

Answer:

The Western Australian Museum is in the process of discussing the impact of the revaluation on its insurance premiums with its insurer.

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(b) If yes to (a), what is the saving on insurance to the WA Museum?

Answer:

Not applicable

(c) Who insures the collection?

Answer:

RiskCover