J,5CRWWA Sиb



Mr K F O'Brien

Mr J McGrath
Chairman
JSC On The Review of The
Racing and Wagering Western Australia Acts.
Levell
11 Harvest Terrace
WEST PERTH
WA 6005

Dear Mr McGrath,

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Please find attached my submission to your Committee.

Any person interested in Thoroughbred Horse Racing at whatever level of involvement should embrace this opportunity to have their say.

I thank you for this opportunity.

yourg faithfully,

Kevin O'Brien.

26/11/09.

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SUBMISSION TO:

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JOINT STANDING COMMITTEE ON THE REVIEW OF THE RACINGAND WAGERING WESTERNAUSTRALIA ACTS

(c) any other matters that appear to the Joint Standing Committee to be relevant to the operation and effectiveness of these Acts

In the relevant Act. the Minimum bet is set at 50 cents.

On a Win or Place Bet the minimum amount which can be wagered is \$1.00 This is set by the TAB.

Whilst the Punter cannot bet less than \$1.00 the TAB can calculate the Dividend at 50cents.

If the \$1.00 bet was used as the unit to calculate the Dividend that Dividend could be say \$2.68.

In rounding down the punter would lose 3 cents.

But if the 50 cent formula is used then the Dividend is halved to \$1.34 and the punter would forgo 8 cents.

Therefore where possible strong consideration should be given to raising all bets to \$1.00 per unit and using that unit as the means of arriving at a Dividend. Especially in the case of Win and Place Betting

The more money the punter has to invest the better for the TAB.