

Total Project Budget		Tompkins Park Redevelopment										
Less State Govt. Grant	\$ 9,420,500											
Less Mt Pleasant Self Supporting Loan	-\$700,000											
Less Forgone Asset Renewal of Melville Bowling (1957) \$63,000 per annum	-\$197,000											
Less Forgone Asset Renewal of MT Pleasant Bowling (1965) Building \$54,000 per annum	-\$3,780,000											
Net Amount Financed	\$1,935,500											
Annual Principal & Interest Debt Service Cost From Loan Schedule	\$123,188	Amount	\$1,935,500	30/01/2018	3.99							
Annual Savings From Amalgamation of Bowling Clubs As Per Page 47 Tompkins Park Concept Plan Report CD17/8098		Term	25	WATC Advised Rate 3.99% plus guarantee fee of 0.7% on 2/2/2017 For 25 Year Loan 4.00% (Their longest term on offer) - Note Guarantee Fee Not Charged on Internal Loans								
Melville Bowling Club	-\$68,960	Interest										
Mount Pleasant Bowling Club	-\$61,985	Schedule Basis	Semi-annually									
Total Savings From Amalgamating The Two Clubs	-\$130,945			Payment Date	Outstanding Balance Following Payment	Capital Payment	Interest Payment	Total Payment	Payments By Financial Year	Capital (Principal) Repayment s	Interest Paid	
Net Savings After Meeting Debt Service Costs	-\$7,757			1	31-Jul-18	1,912,616	22,884	38,710	61,594	2018-2019		
Plus New Annual Revenue				2	29-Jan-19	1,889,275	23,341	38,252	61,594	123,188	46,225	76,962
Other Potential Income Streams as a Result of Relocating the Two Clubs				3	30-Jul-19	1,865,466	23,808	37,785	61,594	2019-2020		
Annual Rate Revenue From New Properties Created on Former Mt Pleasant Bowling Club Site	-\$40,000			4	28-Jan-20	1,841,182	24,284	37,309	61,594	123,188	48,093	75,095
Net Annual Savings & New Revenue	-\$47,757			5	28-Jul-20	1,816,412	24,770	36,824	61,594	2020-2021		
Plus One Off Revenue Opportunity				6	26-Jan-21	1,791,146	25,266	36,328	61,594	123,188	50,036	73,152
Sale of Former Mt Pleasant Bowling Club Site	-\$3,500,000			7	27-Jul-21	1,765,375	25,771	35,823	61,594	2021-2022		
				8	25-Jan-22	1,739,089	26,286	35,308	61,594	123,188	52,057	71,130
				9	26-Jul-22	1,712,277	26,812	34,782	61,594	2022-2023		
				10	24-Jan-23	1,684,929	27,348	34,246	61,594	123,188	54,160	69,027
				11	25-Jul-23	1,657,033	27,895	33,699	61,594	2023-2024		
				12	23-Jan-24	1,628,580	28,453	33,141	61,594	123,188	56,348	66,839
				13	23-Jul-24	1,599,558	29,022	32,572	61,594	2024-2025		
				14	21-Jan-25	1,569,955	29,603	31,991	61,594	123,188	58,625	64,563
				15	22-Jul-25	1,539,761	30,195	31,399	61,594	2025-2026		
				16	20-Jan-26	1,508,962	30,799	30,795	61,594	123,188	60,993	62,194
				17	21-Jul-26	1,477,547	31,415	30,179	61,594	2026-2027		
				18	19-Jan-27	1,445,504	32,043	29,551	61,594	123,188	63,457	59,730
				19	20-Jul-27	1,412,821	32,684	28,910	61,594	2027-2028		
				20	18-Jan-28	1,379,483	33,337	28,256	61,594	123,188	66,021	57,167
				21	18-Jul-28	1,345,479	34,004	27,590	61,594	2028-2029		
				22	16-Jan-29	1,310,795	34,684	26,910	61,594	123,188	68,688	54,499
				23	17-Jul-29	1,275,417	35,378	26,216	61,594	2029-2030		
				24	15-Jan-30	1,239,332	36,085	25,508	61,594	123,188	71,463	51,724
				25	16-Jul-30	1,202,524	36,807	24,787	61,594	2030-2031		
				26	14-Jan-31	1,164,981	37,543	24,050	61,594	123,188	74,351	48,837
				27	15-Jul-31	1,126,687	38,294	23,300	61,594	2031-2032		
				28	13-Jan-32	1,087,627	39,060	22,534	61,594	123,188	77,354	45,833
				29	13-Jul-32	1,047,785	39,841	21,753	61,594	2032-2033		
				30	11-Jan-33	1,007,147	40,638	20,956	61,594	123,188	80,479	42,708
				31	12-Jul-33	965,696	41,451	20,143	61,594	2033-2034		
				32	10-Jan-34	923,417	42,280	19,314	61,594	123,188	83,731	39,457
				33	11-Jul-34	880,291	43,125	18,468	61,594	2034-2035		
				34	9-Jan-35	836,303	43,988	17,606	61,594	123,188	87,113	36,074
				35	10-Jul-35	791,435	44,868	16,726	61,594	2035-2036		
				36	8-Jan-36	745,670	45,765	15,829	61,594	123,188	90,633	32,555
				37	8-Jul-36	698,990	46,680	14,913	61,594	2036-2037		
				38	6-Jan-37	651,376	47,614	13,980	61,594	123,188	94,294	28,893
				39	7-Jul-37	602,809	48,566	13,028	61,594	2038-2039		
				40	5-Jan-38	553,272	49,538	12,056	61,594	123,188	98,104	25,084
				41	6-Jul-38	502,743	50,528	11,065	61,594	2039-2040		
				42	4-Jan-39	451,204	51,539	10,055	61,594	123,188	102,067	21,120
				43	5-Jul-39	398,635	52,570	9,024	61,594	2040-2041		
				44	3-Jan-40	345,014	53,621	7,973	61,594	123,188	106,191	16,997
				45	3-Jul-40	290,320	54,694	6,900	61,594	2041-2042		
				46	1-Jan-41	234,533	55,787	5,806	61,594	123,188	110,481	12,707
				47	2-Jul-41	177,629	56,903	4,691	61,594	2042-2043		
				48	31-Dec-41	119,588	58,041	3,553	61,594	123,188	114,944	8,243
				49	1-Jul-42	60,386	59,202	2,392	61,594	2043-2044		
				50	30-Dec-42	0	60,386	1,208	61,594	123,188	119,588	3,599
				<b>Totals</b>		<b>\$1,935,500</b>	<b>\$1,144,191</b>	<b>\$ 3,079,691</b>	<b>\$ 3,079,691</b>	<b>\$1,935,500</b>	<b>\$1,144,191</b>	