

LEGISLATIVE ASSEMBLY ESTIMATES COMMITTEE B

Date of Hearing: 25th May, 2023

Daily *Hansard* page No. E117

Division 35: Department of Communities

[Supplementary Information No. B14.]

Question: Mr P,J, Rundle asked if the Minister could provide a 30-day arrears or delinquency rate in April 2023 compared with June 2022?

Answer:

Keystart's mission is to provide transitional finance solutions for affordable home ownership, inclusive of a low deposit home loan.

All lenders are experiencing a growth in delinquency rates due to challenging market conditions and interest rate rises, however, consistent with its mission, Keystart has a dedicated team of specialists who work with customers who are experiencing financial difficulties. This includes provision of financial education and counselling.

The number of loans in arrears for 30 days or more:

1. 30 June 2022: 392 loans
2. 30 April 2023: 892 loans

A handwritten signature in black ink, appearing to be 'P. Rundle', located in the bottom right corner of the page.