

LEGISLATIVE ASSEMBLY ESTIMATES COMMITTEE B

Date of Hearing: Wednesday, 22 May 2024

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Division 13: Department of Finance

[Supplementary Information No. B13.]

Question:

Ms M.J. Davies asked: The parliamentary secretary has a list. Is it possible for that list of how the savings have been achieved to be provided via supplementary information?

Answer:

The Asset Management Reform (2022-2026) savings have been achieved through better planning and utilisation of existing government office accommodation, implementation of contemporary fit-outs and better value for money commercial leasing outcomes.

Since 1 July 2022, around \$37.7 million of savings to 30 June 2026 was achieved. 87 per cent of savings were related to Perth metropolitan accommodation, with the remaining 13 per cent related to regional accommodation.

There were over 190 transactions that contributed to the total savings achieved. A full list of transactions is unable to be provided due to commercial in confidence information. Below is a list of the top six lease transactions since 1 July 2022 that resulted in the budgets for agencies being adjusted.

Activity	Savings*
Lease renegotiation at Levels 17 to 19, 111 St Georges Terrace, Perth for the Western Australia Industrial Relations Commission	\$4 million
Relocation from 111 St Georges Terrace, Perth to Level 2, 66 St Georges Terrace, Perth for the Western Australia Electoral Commission	\$2 million
Relocation from 151 Jull Street, Armadale to a State Owned Building for the WA Police Force	\$2 million
Lease renegotiation and termination (relocation to existing leased portfolio) at 71-73 Norma Rd, Myaree for the Department of Communities	\$2 million
Lease renegotiation at 30 Moore Street, East Perth for the Department of Justice	\$2 million
Lease termination (relocation to existing leased portfolio) Level 6, 6-8 Bennett Street, East Perth for the Department of Communities	\$1 million

*Rounding to the nearest million.


**MINISTER FOR FINANCE; COMMERCE;
WOMEN'S INTERESTS**