

BETTING TAX BILL 2018

Consideration in Detail

Clause 1 put and passed.

Clause 2: Commencement —

Mr D.C. NALDER: This clause provides that sections 1 and 2 of the act will commence once the act receives royal assent and the rest of the act will commence on 1 January 2019, which is the same commencement date as that for the Betting Tax Assessment Bill. I get a little confused because I do not know why there is not more specific information in the bill. At what point does a betting operator become liable? I think it is on 1 January 2019. When I look at the other bill, I see that it refers to 1 January 2019. This is just to ensure that this is technically correct. We have not been clear that the betting organisations will not be liable for this new 15 per cent tax. The Betting Tax Bill introduces a new consumption tax of 15 per cent. I therefore thought that it would have required more specificity about the date from when the 15 per cent tax will apply. I was a little confused about whether the 15 per cent tax will apply after the act receives royal assent or whether it will apply from 1 January 2019. It is more to the effect that it is not specifically referred to in the bill, yet this bill specifically introduces a new 15 per cent consumption tax.

Mr B.S. WYATT: The member is right. Ultimately, the act will come into operation on the day that the act receives royal assent, but the taxpayer will become liable from 1 January 2019. Technically, that means that it will have to receive royal assent prior to 1 January 2019.

Mr D.C. NALDER: I get that it needs royal assent, but given this is the standalone bill for this new point-of-consumption tax of 15 per cent, nothing in this bill says that any organisation becomes liable after royal assent or 1 January 2019. I know that the next bill we will debate clarifies it, but the bill we are debating now is the one that relates to this new point.

Mr B.S. Wyatt: It is just the rate; that is right.

Mr D.C. NALDER: The bill has a commencement date but does not articulate clearly when liability of betting operators is. I was concerned that this may create an issue with the effective date that organisations become liable.

Mr B.S. WYATT: The Betting Tax Bill effectively sets the rate and the Betting Tax Assessment Bill creates the liability and the tax. That bill is clearer about the operation coming into effect on 1 January 2019, which creates the new betting tax scheme. This bill before us just sets the rate of 15 per cent.

Clause put and passed.

Clauses 3 and 4 put and passed.

Title put and passed.

Leave granted to proceed forthwith to third reading.

Third Reading

MR B.S. WYATT (Victoria Park — Minister for Finance) [1.51 pm]: I move —

That the bill be now read a third time.

I thank all my colleagues for their support of the Betting Tax Bill 2018.

Question put and passed.

Bill read a third time and transmitted to the Council.