



Minister for Housing; Racing and Gaming

Your ref:

EHW17 54-04470

Hon Ken Travers MLC Chairman Standing Committee on Estimates and Financial Operations Icefoc@parliament.wa.gov.au

Attention: Mr Mark Warner, Committee Clerk

Dear Mr Travers

REFERRAL OF QUESTION PRIOR TO HEARINGS - LEGISLATIVE COUNCUL 2016-17 BUDGET ESTIMATES

Thank you for your letter regarding a referral question for the Housing Authority as part of the 2016-17 Budget Estimates hearings process.

Attached is the response to the referral question.

Should you have any further questions regarding this matter please contact Ms Andrea Martin, Ministerial Liaison Officer, at my ministerial office on 6552 6100 or at Andrea.Martin@dpc.wa.gov.au

Yours sincerely

HON COLIN HOLT MLC

MINISTER FOR HOUSING; RACING AND GAMING

Att

17 JUN 2016

ESTIMATES AND FINANCIAL OPERATIONS COMMITTEE

Keystart

Hon Ken Travers MLC asked:

1) Do any of the contracts with lead or secondary advisors for the sale or lease of Government assets include any bonus payments for the successful completion of a sale?

Answer:

With respect to the Keystart loan book divestment, the lead financial advisor receives a base fee and a success fee.

J. J.