

## **Electricity Generation and Retail Corporation (Synergy)**

## Hon Tjorn Sibma MLC asked:

1. On page 3 of the annual report, the Chairman refers to further reform being required for an efficient and fair energy market. What are these further reforms and are they part of policies now being developed?

## Answer:

Synergy's former Chairman Mr Lyndon Rowe's Chairman's Report made reference to reforms still required to promote a sustainable and reliable energy sector in the South West Interconnected System at the lowest cost to customers and the State Government.

## Reforms include:

- Redesigning the capacity mechanism to implementing the right incentives to correct oversupply of capacity in the market.
- Amending market rules that apply to Synergy to create a level playing field for market participants.

It should be noted that Rob Cole succeeded Mr Rowe as Chair of Synergy on 1 November 2017.

Public / Internet